City of Bristol
Board of Finance

INFORMATION TO ACCESS THIS MEETING
https://bristolct-gov.zoom.us/j/83403921047?pwd=WkZhN052YlVXTFRhM3RjMnd2VmtTUT09

Meeting ID: 834 0392 1047
Passcode: 12345

The regular Board of Finance Meeting will be held on Wednesday, April 15, 2026, at 6:00 PM. in City Hall Council Chambers, 111 North Main Street, Bristol, Connecticut.

AGENDA

1. Call to Order

2. Public Participation

3. Discussion regarding the 2026-2027 budget.

    a. General Fund

4. Adjournment

PER ORDER OF THE CHAIRPERSON
David Maikowski

Comptroller's Office | Phone: 860.584.6130

To: Board of Finance

From: Diane M. Waldron, Comptroller *DMW*

Re: FY2026-2027 Budget

Date: April 10, 2026 Updated 4/17/2026

Please find attached the following information for the April 15, 2026 Board of Finance Special Meeting for further discussion of the FY2026-2027 budget.

- Updated numbers for the Education Budget – total = $148,825,885
- Recommendations for the City budget and detail of changes from the budget presented at the April 1, 2026 budget workshop. Total budget = $258,315,635.
- Mill Rate Calculation – 36.45 mills representing an 8% increase over the current year.
- MUNIS report with department totals -revised to indicate % to original 2026 budget
- Level Reports – 2 and 3 indicating all of the changes from Department requests. Questions on specific changes can be reviewed at the meeting.
- A PowerPoint presentation summarizing the budget that will be reviewed at the meeting.

If there are any questions or anything that you would like further information, please try to forward your requests to me by Monday April 13, 2026 and we will do our best to get you answers by the meeting.

If there are any additional questions you may have, please forward them to me, Robin Manuele or Jodi McGrane by Wednesday, April 22, 2026.

Thank you .

BOARD OF FINANCE FY2026-2027 BOE RECOMMENDED

Total BOE budget - FY2025/26	*$137,061,815*	
Special Ed Budget		
25/26 Original Budget	*$45,810,703*	
Deficit spend estimate request for FY25/26	*$3,400,000*	
25/26 Projected Actual	*$49,210,703*	*(a)*
26/27 BOE Request (per 3/24/26 presentation)	*$51,033,263*	
26/27 SpEd Increase Requested from actual estimated	*$1,822,560*	
% requested increase over estimated actual 25/26	*3.57%*	
Historically annual % increase in SpEd has been =	*10%*	
Recommended increased SpEd budget for FY26/27 – based on estimated actual for FY25/26	*$4,921,070*	*(b)*
TOTAL recommended 26/27 SpEd budget (a) + (b)	*$54,131,773*	*
**This is an increase of $8,321,070 over the FY25/26 budget*		
General Ed Budget		
25/26 Actual Budget	*$91,251,112*	
Contractual increases from Jodi Bond for Current employees only and substitutes	*$3,443,000*	
26/27 Proposed General Ed budget	*$94,694,112*	
TOTAL BOE 26/27 BOF RECOMMENDED BUDGET	***$148,825,885***	
FY25/26 Adopted BOE Budget	*$137,061,815*	
Proposed Increase	*$11,764,070*	
% Increase	*8.58%*	

TOTAL BOF RECOMMENDED FY 2026-2027 BUDGET

Total Recommended Budget April 1, 2026		***$253,910,500***
Further Recommended Changes;		
Engr - Reg Wages - vacancy factor		*(70,255)*
Engr - Traffic Equipment - fund through Mun Grant in Aid (RIF)		*(31,000)*
Solid Waste Program Supplies - Barrels funded through Nipper Rev		*(22,000)*
Fire Overtime		***(100,000)***
BEST Coordinator - fund portion from Cannabis Fund		*(25,000)*
Marketing Position - elimination of Marketing Position - ECD		*(144,975)*
Add $4000 to Parks for Marketing Position adjustment		*4,000*
TIF		*42,925*
BOE Change		*4,751,440*
Total Proposed BOF Budget April 15, 2026		***$258,315,635***

MILL RATE CALCULATION

Current Mill Rate		***33.75***
Proposed Budget Expenditures		*$258,315,635*
Proposed Budget Revenues		*$61,695,730*
Current Revenue Required		*$196,619,905*
Less: MV Revenues @ 32.46	*32.46*	*$16,607,960*
Current Tax Revenue Required from RE & PP		*$180,011,946*
Elderly Tax Adjustment		*$366,050*
TIF Adjustment		*$1,740,800*
Uncollectible Allowance		*$2,827,896*
Tax Levy RE & PP		*$184,946,691*
1 mill		*$5,073,983*
Proposed Mill Rate =		***36.45***
Increase of		***2.70***
		8.00%

REVISED 4/17/2026
% COMPARED TO ORIGINAL BUDGET

CITY OF BRISTOL

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 20270 2026-2027 GENERAL CITY BUDGET FOR PERIOD 99

ACCOUNTS FOR: CITY COUNCIL	2025 ACTUAL	2026 ORIG BUD	2026 REVISED BUD	2026 ACTUAL	2026 PROJECTION	2027 BD OF FIN	PCT CHANGE
TOTAL CITY COUNCIL	60,089.73	61,070.00	61,070.00	47,728.68	61,070.00	61,070.00	.0%
TOTAL MAYOR'S OFFICE	222,535.23	227,235.00	228,875.00	170,189.98	218,535.00	224,965.00	-1.0%
TOTAL PROBATE COURT	38,204.34	42,300.00	42,300.00	41,141.28	46,545.00	45,000.00	6.4%
TOTAL REGISTRARS OF VOTERS	311,350.72	279,585.00	281,180.00	209,782.64	243,650.00	341,280.00	22.1%
TOTAL ASSESSORS	519,629.26	530,970.00	541,965.00	408,070.99	558,225.00	563,875.00	6.2%
TOTAL BOARD OF ASSESSMENT AP	5,781.49	7,310.00	7,310.00	5,091.10	7,310.00	7,310.00	.0%
TOTAL TAX COLLECTOR	464,778.57	474,690.00	483,420.00	395,678.31	492,975.00	493,645.00	4.0%
TOTAL PURCHASING	249,819.25	309,900.00	315,315.00	196,042.31	261,069.00	336,060.00	8.4%
TOTAL COMPTROLLER'S OFFICE	902,780.01	892,640.00	919,550.00	725,119.86	912,180.00	946,405.00	6.0%
TOTAL CITY TREASURER	155,237.78	172,695.00	176,305.00	151,554.40	174,234.00	181,015.00	4.8%
TOTAL INFORMATION TECHNOLOGY	1,674,625.48	1,802,380.00	2,038,485.00	1,734,452.14	2,163,325.00	2,171,810.00	20.5%
TOTAL HUMAN RESOURCES	448,407.92	534,210.00	605,095.00	422,265.66	589,705.00	529,635.00	-.9%
TOTAL CORPORATION COUNSEL	677,890.42	654,965.00	1,024,665.00	547,323.60	913,780.00	666,310.00	1.7%
TOTAL CITY CLERK	528,693.72	538,855.00	565,070.00	437,496.01	546,775.00	560,285.00	4.0%
TOTAL BOARD OF FINANCE	188,578.11	125,235.00	125,235.00	106,905.17	131,800.00	135,600.00	8.3%
TOTAL DEPARTMENT OF AGING SE	831,477.36	831,160.00	893,633.00	714,882.44	888,388.00	841,285.00	1.2%
TOTAL CITY MEMBERSHIPS	81,877.00	82,920.00	82,920.00	82,915.00	82,920.00	83,995.00	1.3%
TOTAL COMMUNITY PROMOTIONS	59,915.00	40,000.00	50,000.00	38,235.38	45,000.00	45,000.00	12.5%
TOTAL BOARDS AND COMMISSIONS	19,716.97	17,050.00	17,050.00	14,940.92	17,050.00	22,050.00	29.3%
TOTAL POLICE DEPT ADMINISTRA	1,768,607.27	2,056,440.00	2,070,560.00	1,845,915.14	2,121,390.00	2,157,610.00	4.9%
TOTAL POLICE MAINTENANCE	377,806.83	255,750.00	255,750.00	192,062.68	258,750.00	256,900.00	.4%
TOTAL POLICE PATROL & TRAFFI	11,699,760.23	12,345,940.00	12,345,940.00	9,467,657.44	11,890,000.00	12,653,555.00	2.5%

CITY OF BRISTOL

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 20270 2026-2027 GENERAL CITY BUDGET FOR PERIOD 99

ACCOUNTS FOR: POLICE CRIMINAL INVESTIGATION	2025 ACTUAL	2026 ORIG BUD	2026 REVISED BUD	2026 ACTUAL	2026 PROJECTION	2027 BD OF FIN	PCT CHANGE
TOTAL POLICE CRIMINAL INVEST	3,133,005.79	3,246,005.00	3,246,005.00	2,471,754.68	3,250,000.00	3,342,155.00	3.0%
TOTAL POLICE COMMUNICATIONS	2,506,250.98	2,568,775.00	2,624,271.00	2,147,558.73	4,554,965.00	2,093,935.00	-18.5%
TOTAL FIRE DEPARTMENT	10,407,954.70	10,551,050.00	10,553,340.00	8,546,889.15	11,051,359.00	11,229,925.00	6.4%
TOTAL ANIMAL CONTROL	206,153.68	220,445.00	220,445.00	174,516.43	221,390.00	228,740.00	3.8%
TOTAL EMERGENCY MANAGEMENT	46,991.08	66,730.00	66,730.00	37,233.57	66,730.00	66,730.00	.0%
TOTAL BUILDING INSPECTION	660,630.85	672,025.00	688,420.00	576,548.90	672,450.00	701,930.00	4.4%
TOTAL PUBLIC WORKS ADMINISTR	536,320.34	533,065.00	558,850.00	450,049.55	551,255.00	554,595.00	4.0%
TOTAL ENGINEERING	977,953.34	1,077,935.00	1,182,710.00	785,892.68	1,137,364.00	988,960.00	-8.3%
TOTAL LAND USE	300,219.03	308,470.00	319,785.00	220,120.69	317,050.00	322,650.00	4.6%
TOTAL BUILDING MAINTENANCE D	1,050,159.66	1,115,130.00	1,126,945.00	1,046,868.61	1,170,675.00	1,162,950.00	4.3%
TOTAL STREETS DIVISION	2,332,077.95	2,283,745.00	2,294,020.00	1,741,852.92	2,327,332.00	2,361,495.00	3.4%
TOTAL SOLID WASTE DIVISION	1,272,915.73	1,267,255.00	1,269,530.00	991,470.13	1,296,052.00	1,343,105.00	6.0%
TOTAL FLEET MAINTENANCE	1,822,327.70	1,930,175.00	1,923,450.00	1,765,898.62	2,066,619.00	1,979,670.00	2.6%
TOTAL SNOW REMOVAL	1,165,060.94	1,106,500.00	1,333,303.00	1,415,013.98	1,435,410.00	1,109,000.00	.2%
TOTAL PW MAJOR ROAD IMPROVEM	21,247.69	20,000.00	20,000.00	3,770.89	18,000.00	20,000.00	.0%
TOTAL RAILROAD MAINTENANCE	25,338.75	44,340.00	44,340.00	50,972.40	77,850.00	44,850.00	1.2%
TOTAL OTHER CITY BUILDINGS	148,810.15	117,500.00	117,500.00	131,275.47	130,295.00	118,300.00	.7%
TOTAL PERM PATCH UTILITY TRE	19,784.75	.00	.00	19,614.01	.00	.00	.0%
TOTAL PUBLIC WORKS FLEET	284,243.74	500,000.00	500,000.00	359,223.94	.00	500,000.00	.0%
TOTAL LINE PAINTING	.00	76,000.00	76,000.00	60,000.00	83,000.00	76,000.00	.0%
TOTAL STORM WATER MAINTENANC	24,815.75	.00	.00	15,990.56	15,995.00	.00	.0%
TOTAL STREET LIGHTING	309,913.63	292,000.00	292,000.00	261,091.51	306,280.00	300,000.00	2.7%

REVISED 4/17/2026
% COMPARED TO ORIGINAL BUDGET

CITY OF BRISTOL

NEXT YEAR / CURRENT YEAR BUDGET ANALYSIS

PROJECTION: 20270 2026-2027 GENERAL CITY BUDGET FOR PERIOD 99

ACCOUNTS FOR: BRISTOL/BURLINGTON HEALTH DIST	2025 ACTUAL	2026 ORIG BUD	2026 REVISED BUD	2026 ACTUAL	2026 PROJECTION	2027 BD OF FIN	PCT CHANGE
TOTAL BRISTOL/BURLINGTON HEA	4,285,860.00	4,771,270.00	4,771,270.00	3,578,452.50	4,771,270.00	4,703,440.00	-1.4%
TOTAL HEALTH/SS OUTSIDE AGEN	105,375.00	105,650.00	105,650.00	105,646.00	105,650.00	102,195.00	-3.3%
TOTAL CEMETERY UPKEEP	79,018.00	79,020.00	79,020.00	79,018.00	79,020.00	79,020.00	.0%
TOTAL SCHOOL READINESS PROGR	110,372.67	50,000.00	50,000.00	21,060.83	50,000.00	50,000.00	.0%
TOTAL MAIN LIBRARY	1,991,826.67	2,058,020.00	2,097,840.00	1,642,242.42	2,059,391.00	2,135,170.00	3.7%
TOTAL CHILDREN'S LIBRARY	55,784.64	59,000.00	59,000.00	46,136.21	59,000.00	59,000.00	.0%
TOTAL MANROSS LIBRARY	464,551.92	438,965.00	568,031.00	435,518.35	538,195.00	462,390.00	5.3%
TOTAL LIBRARY TRUSTS	14,459.70	35,690.00	76,793.00	32,091.84	83,945.00	37,320.00	4.6%
TOTAL PARKS ADMINISTRATION	609,088.17	577,935.00	756,550.00	545,436.30	718,490.00	617,210.00	6.8%
TOTAL PARKS GROUNDS & FACILI	1,875,999.16	1,898,365.00	1,902,195.00	1,626,741.83	2,000,993.00	2,059,320.00	8.5%
TOTAL RECREATION	602,232.75	675,825.00	678,320.00	518,933.96	682,575.00	703,660.00	4.1%
TOTAL AQUATICS	986,144.27	955,640.00	960,280.00	799,043.47	983,066.00	1,021,195.00	6.9%
TOTAL YOUTH & COMMUNITY SERV	390,337.92	449,075.00	453,284.00	317,150.24	464,387.00	522,495.00	16.3%
TOTAL EMPLOYEE BENEFITS	2,607,370.36	2,173,300.00	2,173,300.00	2,234,086.13	2,872,300.00	2,271,850.00	4.5%
TOTAL HEART AND HYPERTENSION	.00	.00	.00	.00	.00	.00	.0%
TOTAL INSURANCE	1,346,371.58	1,561,475.00	1,561,475.00	1,453,783.29	1,492,155.00	1,571,000.00	.6%
TOTAL ALL OTHER	461,094.73	2,988,940.00	1,969,208.00	379,350.60	465,830.00	2,703,480.00	-9.6%
TOTAL OTHER POST EMPLOYMENT	1,200,000.00	950,000.00	950,000.00	950,000.00	950,000.00	800,000.00	-15.8%
TOTAL OPERATING TRANSFERS OU	52,032,320.00	35,348,520.00	56,291,613.00	56,278,661.00	35,348,520.00	37,481,355.00	6.0%
TOTAL PUBLIC BUILDINGS	110,000.00	140,000.00	140,000.00	140,000.00	140,000.00	240,000.00	71.4%
TOTAL TOTAL EDUCATION BUDGET		137,061,815			140,461,815	148,825,885.00	8.58%
GRAND TOTAL		242,658,950*				258,315,635.00	6.45%

*Report has been modified to include Education FY26 Adopted budget not reflected in City budget projection reports to properly reflect budget increase.

Report generated: 04/17/2026 08:10
User: JessicaPilgrim
Program ID: bgnyrpts

Recommended Changes 2026-2027

Level 3 - BOF LEVEL

Account			**Department**	**Line Item**	**Level 2 Recommended Budget**	**Recommended (Reduction)/ Increase Amount**	**Level 3 Recommended Budget**
REVENUE INCREASES:							
0011016	401006		Tax	TIF District	$1,697,875	$42,925	$1,740,800
0011018	490300		Comptrollers	Transfer in Capital Proj - TIF	$1,697,875	$42,925	$1,740,800
			Total Revenue Increases			$85,850	
EXPENDITURE (REDUCTIONS)/INCREASES:							
0012211	515100		Fire	Overtime	$2,163,905	($100,000)	$ 2,063,905
0013011	514000		PW	Engr - Reg Wages	$973,465	($70,255)	$ 903,210
0013011	570400		PW	Engr - Traffic Equipment	$31,000	($31,000)	$ -
0013016	561800		PW	Solid Waste - Program Supp	$55,000	($22,000)	$ 33,000
0017021	514000		PRYCS	Admin - Reg Wages	$427,970	$4,000	$ 431,970
0017025	514000		PRYCS	Youth Services - Reg Wages	$387,355	($25,000)	$ 362,355
						($244,255)	
0018108	591100		Op Trans Out	Spec Rev - ECD City Share	$542,120	($144,975)	$ 397,145
0018108	591300		Op Trans Out	Cap Proj - TIF District	$1,697,875	$42,925	$ 1,740,800
				Subtotal		($102,050)	
TOTAL GENERAL FUND EXPENDITURE (REDUCTIONS)/INCREASES:						($346,305)	
0019999	589999		Education		$144,074,445	$4,751,440	$ 148,825,885
TOTAL GENERAL FUND CHANGES						$4,405,135	

Recommended Changes 2026-2027
Level 2 - MAYOR'S Proposed - presented 4/1/26

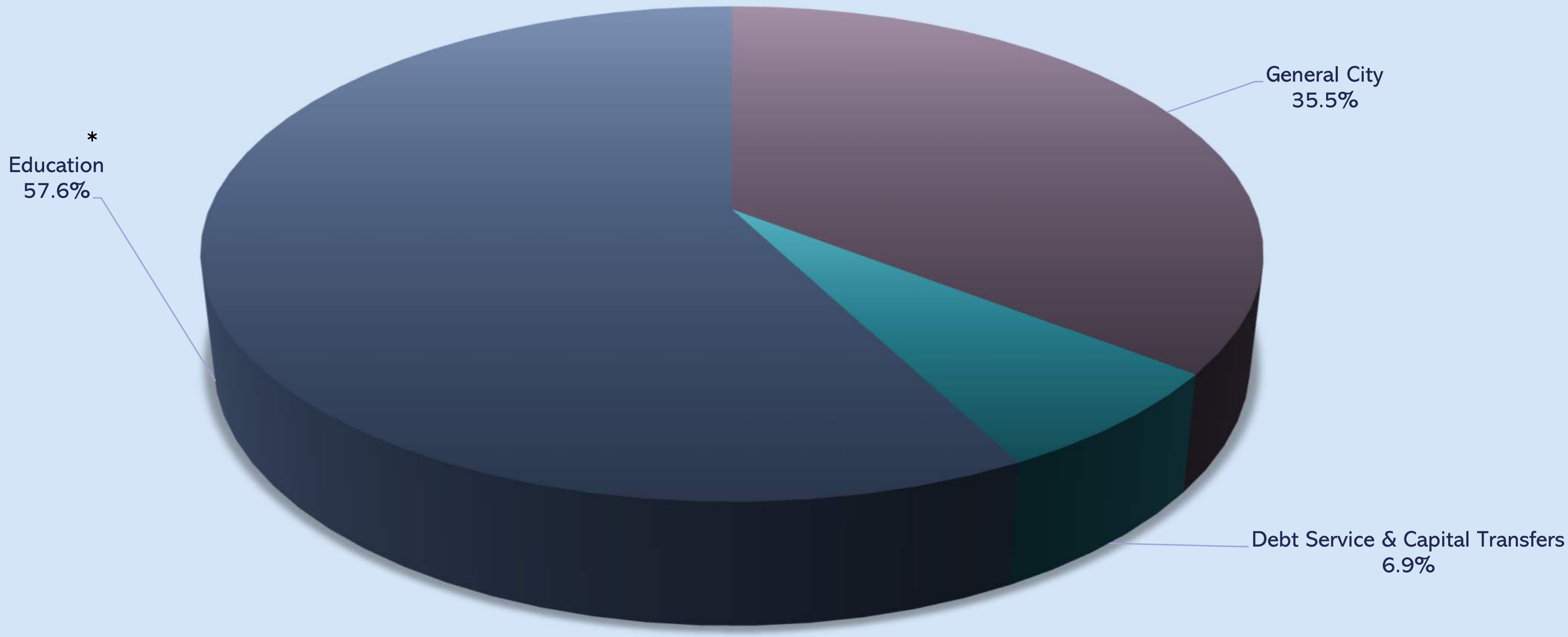
Account			Department	Line Item	Recommended (Reduction)/ Increase Amount	Recommended Budget
REVENUE INCREASES:						
0011016	401006		Tax	TIF	$223,530	$1,697,875
0011018	490300		Comptrollers	TIF	$223,530	$1,697,875
0011018	432076		Comptrollers	Utilities Tax	$65,000	$250,000
0011018	490180		Other	T/I MRSF	($500,000)	$500,000
				Total Revenue Increases	**$ 12,060**	
EXPENDITURE (REDUCTIONS)/INCREASES:						
0011012	531000		Probate	Professional Fees	($1,200)	$ 11,700
0011013	555000		ROV	Printing & Binding	($5,000)	$ 25,000
0011013	561400		ROV	Maint Supl	($5,000)	$ 20,000
0011014	555000		Assr	Printing & Binding	($1,500)	$ 3,500
0011020	543000		IT	Repairs & Maint	($61,840)	$ 1,200,000
0011027	515100		Aging	Overtime	($3,300)	$ 22,000
0011027	562200		Aging	Natural Gas	($3,000)	$ 40,000
0011027	585028		Aging	HRA Dial A Ride	($5,000)	$ 95,000
0011034	581730		Com Promo	Mum Festival	($10,000)	$ 40,000
0011034	581770		Com Promo	Community Promotions	($5,000)	$ 5,000
0012110	522100		Police	Admin - Clothing	($25,500)	$ 182,940
0012110	531000		Police	Admin - Prof Fees	($2,700)	$ 42,025
0012110	543000		Police	Admin - Repairs & Maint	($50,000)	$ 683,885
0012110	561800		Police	Admin - Program Supplies	($44,140)	$ 200,000
0012110	581135		Police	Admin - Schooling	($7,600)	$ 84,890
0012111	543100		Police	MV Service	($24,000)	$ 70,150
0012112	514000		Police	Patrol - Regular Wages	($164,980)	$ 9,378,555
0012112	515100		Police	Patrol - Overtime	($250,000)	$ 2,350,000
0012211	514000		Fire	Regular Wages	($719,520)	$ 7,885,175
0012211	515100		Fire	Overtime	($48,835)	$ 2,163,905
0012211	517000		Fire	Other Wages	($67,440)	$ 599,320
0012211	531000		Fire	Professional Fees	($12,690)	$ 90,000
0012211	531140		Fire	Hire/Training	($198,120)	$ -
0012211	541000		Fire	Utilities	($15,500)	$ 90,000
0012211	561400		Fire	Maint Supl	($475)	$ 9,530
0012211	561800		Fire	Program Supplies	($1,690)	$ 33,775
0012211	561806		Fire	Training	($8,000)	$ 23,215
0012211	561807		Fire	Mechanical	($20,000)	$ 160,000
0012211	581135		Fire	Schooling	($5,000)	$ 10,000
0013010	581135		PW	Admin - Schooling	($7,000)	$ 2,000
0013011	515100		PW	Engr - Overtime	($14,000)	$ 10,000
0013011	531000	26022	PW	Engr - Prof Fees	($20,000)	$ -
0013013	543000		PW	Building Maint - Repairs & Maint	($5,000)	$ 85,000
0013015	514000		PW	Streets - Regular Wages	($122,065)	$ 2,142,645
0013015	561800		PW	Streets - Program Supplies	($15,000)	$ 140,000
0013016	514000		PW	SW - Regular Wages	($61,035)	$ 1,189,105
0013016	561800		PW	SW - Program Sup	($5,000)	$ 55,000
0013018	563000		PW	Snow - MV Parts	$3,000	$ 10,000
0014500	585001		Outside Agencies	Amplify	($4,260)	$ -
0014500	585004		Outside Agencies	St. Vincent DePaul	($30,000)	$ 30,000
0014500	585204		Outside Agencies	Veteran's Strong CC	($9,470)	$ 10,000
0017022	514000		PRYCS	Grounds - Regular Wages	($61,035)	$ 1,369,960
0017022	581120		PRYCS	Grounds - Conf & Mem	($1,200)	$ 3,000
0017023	531000		PRYCS	Recreation - Prof Fees	($7,000)	$ 135,000
0017023	581120		PRYCS	Recreation - Conf & Mem	($1,150)	$ 6,000
0017024	581120		PRYCS	Aquatics - Conf & Mbr	($2,600)	$ 3,000
0018102	520300		All Other	Health Ins City	($297,990)	$ 15,009,580
0018102	591516		All Other	Trans to Health	$297,990	$ (15,009,580)
0018106	589000		All Other	Contingency	$1,000,000	$ 2,000,000
0018108	591500		Op Trans Out	Internal Service	($297,990)	$ 17,306,550
0018310	591101		Public Buildings	Sinking Fund	($30,000)	$ 240,000
				Subtotal	($1,457,835)	
0018108	591300		Op Trans Out	TIF	$223,530	$ 1,697,875
0011013	579999		ROV	Capital Outlay	($60,040)	$ -
0011020	579999		IT	Capital Outlay	($45,000)	$ -
0012110	579999		Police	Capital Outlay	($598,000)	$ -
0012211	579999		Fire	Capital Outlay	($229,705)	$ -
0013026	579999		Fleet	Capital Outlay	($638,700)	$ 500,000
0017000	579999		PRYCS	Capital Outlay	($404,995)	$ -
				Subtotal	($1,752,910)	
TOTAL GENERAL FUND EXPENDITURE REDUCTIONS/INCREASES:					($3,210,745)	
0019999	589999		Education		($10,575,000)	
				TOTAL GENERAL FUND REDUCTIONS	($13,785,745)	


ESPN
LAKE COMPOUNCE
BRISTOL, CONNECTICUT
2026-2027 Budget Presentation
April 15, 2026

2026-2027 Budget
BOF Proposed Expenditures

Department	Adopted 2026 Budget	Proposed 2027 Budget	$ Increase (Decrease)	% Increase (Decrease)
General City	$89,522,790	$91,778,950	$2,256,160	2.52%
Debt Service & Capital Transfers	$16,074,345	$17,710,800	$1,636,455	10.18%
Education	$137,061,815	$148,825,885	$11,764,070	8.58%
Total General Fund	$242,658,950	$258,315,635	$15,656,685	6.45%

Proposed 2026-2027 Expenditure Budget



*28.9% funded with Education Cost Sharing (ECS) Grant

Proposed Revenues

	Adopted 2026 Budget	Proposed 2027 Budget	$ Increase (Decrease)	% Increase (Decrease)
Taxes	$4,220,000	$4,620,000	$400,000	9.5%
TIF District	$1,474,345	$1,740,800	$266,455	18.1%
Licenses/Permits	$2,096,900	$2,106,050	$9,150	0.1%
Charges for Services	$2,662,945	$2,817,865	$154,920	5.82%
Investment Earnings	$2,251,000	$2,250,000	($1,000)	(0.0%)
Other/Misc.	$552,620	$560,685	$8,065	1.7%
Fed/State Grants	$43,972,390	$44,909,530	$937,140	2.1%
Operating Transfers In	$3,924,345	$2,690,800	($1,233,545)	(31.4%)
Totals	$61,154,545	$61,695,730	$541,185	0.89%

October 1, 2025 Grand List
FY 2026-2027

Category	10/1/24 Post BAA	10/1/25 Post BAA
Real Estate	$4,489,357,182	$4,517,816,953
Personal Property	$536,770,804	$586,166,346
Motor Vehicle	$500,220,610	$511,643,860
Total	$5,526,348,596	$5,615,627,159

1.62% Increase
2025/26 Mill Rate = 33.75 RE/PP; 32.46 MV

Additional Tax revenue generated by G/L increase*
Approximately $1.9 million
*Adjusted for Personal Property corrections subsequent to Grand List signing

Proposed 2026-2027 Budget Summary

Proposed General Fund Expenditures	$258,315,635
Proposed General Fund Revenues	($61,695,730)
Current Tax Revenue Required	$196,619,905
Motor Vehicle Revenues at 32.46 *(GL = $511,643,860)*	($16,607,960)
Current Tax Revenue Required from Real Estate and Personal Property	$180,011,945

BOF Proposed 2026-2027 Budget Summary

Current Tax Revenue Required Real Estate and Personal Property	$180,011,945
Elderly Tax Adjustment	$366,050
TIF Adjustment	$1,740,800
Adjustment for Uncollectibles	$2,827,896
Tax Levy Real Estate/Personal Property (GL 1 Mill Equivalent = $5,073,983)	$184,946,691

Mill Rate = $184,946,691/$5,073,983= 36.45 Mills

8.0% Mill Increase


ANY QUESTIONS
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