

City of Bristol
Special Board of Finance Meeting Minutes
May 12, 2026

A special meeting of the Board of Finance was held on Tuesday, May 12, 2026 at 6:30 p.m. in City Hall Council Chambers and via Zoom. The following were in attendance: Chairman Dave Maikowski, Mayor Ellen Zoppo Sassu, Vice Chairperson Marie O'Brien, Commissioners Bill Campion, Jon Mace, Mark Peterson and Jane Murdock. Commissioner Mike Massarelli was present on Zoom. Dante Tagariello was absent. Also present from the Comptroller's Office: Diane Waldron.

1. Call to Order

2. Public Works:

- a. **Additional appropriation of \$2,800,000 within the Capital Projects Fund for the Police Court Complex Upgrades and Electrical Systems and to take any action as necessary.**
- b. **Resolution modifying the project scope of the \$3,100,000 appropriation for Police Court Complex MEP Upgrades - Phase II, III to Police Court Complex Upgrades to Heating and Electrical Systems and Appropriating an Additional \$2,800,000 for an Aggregate Appropriation of \$5,900,000 and to take any action as necessary.**
- c. **Resolution modifying the project scope of the Police Court Complex MEP Upgrades - Phase II, III to Police Court Complex Upgrades to Heating and Electrical Systems and to Finance the Appropriation Authorizing an Additional \$2,800,000 in bonds and notes for an Aggregate Borrowing Authorization of \$5,900,000 and to take any action as necessary.**

4. Adjournment

1. Call to order

Chairman Maikowski called the meeting to order at 6:30 p.m.

- a. **Additional appropriation of \$2,800,000 within the Capital Projects Fund for the Police Court Complex Upgrades and Electrical Systems and to take any action as necessary.**

Commissioner Peterson made a motion seconded by Commissioner Mace

“To make an additional appropriation of \$2,800,000 within the Capital Projects Fund for the Police Court Complex Upgrades to Heating and Electrical Systems and to recommend approval of this action to a Joint Meeting of the City Council and Board of Finance.”

Following a voice vote in which there was no opposition, the Chairperson declared the motion carried.

b. Resolution modifying the project scope of the \$3,100,000 appropriation for Police Court Complex MEP Upgrades - Phase II, III to Police Court Complex Upgrades to Heating and Electrical Systems and Appropriating an Additional \$2,800,000 for an Aggregate Appropriation of \$5,900,000 and to take any action as necessary.

Commissioner Mace made a motion seconded by Commissioner O'Brien

"To approve a resolution modifying the project scope of the \$3,100,000 appropriation for the Police Court Complex MEP Upgrades Phase II, III to the Police Court Complex Upgrades to Heating and Electrical Systems and Appropriating an Additional \$2,800,000 for an Aggregate Appropriation of \$5,900,000, the reading of said resolution into the minutes to be waived and the full text of the resolution as presented at this meeting to be incorporated into and made a part of the minutes of this meeting and to recommend approval of this action to a Joint Meeting of the City Council and Board of Finance."

Diane explained this is an ongoing project. Additional funding to complete this project are part of the FY27 Board of Finance adopted Capital Budget. The project has been bid and due to timing and the critical nature to get this project started before July 1, it is requested to approve the funding now. In addition, language to modify the scope and description of the project is also presented for approval to better clarify the project's intent. The Capital Budget put before the Joint Meeting next week will need to be modified to remove this project. An amount to continue with the design and engineering for structural repairs to the Parking Garage will remain in the FY27 Capital Budget for that project.

Commissioner Mace:	Yes	Commissioner Murdock:	Yes
Commissioner O'Brien:	Yes	Commissioner Peterson:	Yes
Commissioner Campion:	Yes	Mayor Zoppo Sassu:	Yes
Commissioner Tagariello:	Absent	Commissioner Massarelli:	Yes
		Chairman Maikowski:	Yes

Following a roll call vote in which there was no opposition, the Chairperson declared the motion carried.

RESOLUTION MODIFYING THE PROJECT SCOPE OF THE \$3,100,000 APPROPRIATION FOR POLICE COURT COMPLEX MEP UPGRADES – PHASE II, III TO POLICE COURT COMPLEX UPGRADES TO HEATING AND ELECTRICAL SYSTEMS AND APPROPRIATING AN ADDITIONAL \$2,800,000 FOR AN AGGREGATE APPROPRIATION OF \$5,900,000

RESOLVED,

(a) That, pursuant to Section 25 of the City Charter, the Board of Finance of the City of Bristol hereby determines that it is necessary to undertake upgrades to the Police Court Complex heating and electrical systems, comprised of replacement of two existing steam boilers, as well as replacement of the existing air handling units, hot water heater, air cooled chiller, unit heaters along with pumps, fans and piping, and fire protection improvements associated with HVAC system equipment and emergency lighting, replacement of switch gear, replacement and relocation of Eversource transformer currently located in the building.

(b) That the sum of TWO MILLION EIGHT HUNDRED THOUSAND DOLLARS (\$2,800,000) is appropriated therefor, in addition to the \$3,100,000 previously appropriated for the project, for an aggregate appropriation of \$5,900,000.

(c) The \$5,900,000 appropriation may be spent for design, architect, equipment, site improvements, consultant fees, net interest on borrowings and other financing costs, and other expenses related to the project and its financing. The appropriation is subject to the approval by a Joint Meeting of the City Council and Board of Finance.

(d) The \$5,900,000 appropriation shall be funded from borrowing less any grants received to defray the appropriation.

c. Resolution modifying the project scope of the Police Court Complex MEP Upgrades - Phase II, III to Police Court Complex Upgrades to Heating and Electrical Systems and to Finance the Appropriation Authorizing an Additional \$2,800,000 in bonds and notes for an Aggregate Borrowing Authorization of \$5,900,000 and to take any action as necessary.

Commissioner O'Brien made a motion seconded by Commissioner Campion

""To approve a resolution modifying the project scope of the Police Court Complex MEP Upgrades Phase II, III to the Police Court Complex Upgrades to Heating and Electrical Systems and to finance the appropriation authorizing an additional \$2,800,000 in bonds and notes for an aggregate borrowing authorization of \$5,900,000, the reading of said resolution into the minutes to be waived and the full text of the resolution as presented at this meeting to be incorporated into and made a part of the minutes of this meeting and to recommend approval of this action to a Joint Meeting of the City Council and Board of Finance."

Commissioner Mace:	Yes	Commissioner Murdock:	Yes
Commissioner O'Brien:	Yes	Commissioner Peterson:	Yes
Commissioner Campion:	Yes	Mayor Zoppo Sassu:	Yes
Commissioner Tagariello:	Absent	Commissioner Massarelli:	Yes
		Chairman Maikowski:	Yes

Following a roll call vote in which there was no opposition, the Chairperson declared the motion carried.

RESOLUTION MODIFYING THE PROJECT SCOPE OF THE POLICE COURT COMPLEX MEP UPGRADES – PHASE II, III TO POLICE COURT COMPLEX UPGRADES TO HEATING AND ELECTRICAL SYSTEMS AND TO FINANCE THE APPROPRIATION AUTHORIZING AN ADDITIONAL \$2,800,000 BONDS AND NOTES FOR AN AGGREGATE BORROWING AUTHORIZATION OF \$5,900,000

RESOLVED,

(a) That under the authority of and in compliance with the City Charter and any other acts of the General Assembly of the State of Connecticut thereto enabling, the Board of Finance of the City of Bristol hereby determines that it is necessary to issue bonds or notes in the principal sum of TWO MILLION EIGHT HUNDRED THOUSAND DOLLARS (\$2,800,000) in addition to the \$3,100,000 previously authorized for the project, for an aggregate borrowing authorization of FIVE MILLION NINE HUNDRED THOUSAND DOLLARS (\$5,900,000) to finance the appropriation for upgrades to the Police Court Complex heating and electrical systems, comprised of replacement of two existing steam boilers, as well as replacement of the existing air handling units, hot water heater, air cooled chiller, unit heaters along with pumps, fans and piping, and fire protection improvements associated with HVAC system equipment and emergency lighting, replacement of switch gear, replacement and relocation of Eversource transformer currently located in the building, if approved by a Joint Meeting of the City Council and the Board of Finance. The bonds or notes shall be issued pursuant to Section 25 of the Charter of the City of Bristol and Section 7-369 of the General Statutes of Connecticut, Revision of 1958, as amended, and any other enabling acts. The bonds or notes shall be general obligations of the City secured by the irrevocable pledge of the full faith and credit of the City. The bonds and notes authorized herein incorporate and include the previously authorized bonds and notes for the project.

(b) That the City issue and renew temporary notes from time to time in anticipation of the receipt of the proceeds from the sale of the bonds or notes for the project. The amount of the notes outstanding at any time shall not exceed TWO MILLION EIGHT HUNDRED THOUSAND DOLLARS (\$2,800,000) in addition to the \$3,100,000 previously authorized for the project, for an aggregate borrowing authorization of FIVE MILLION NINE HUNDRED THOUSAND DOLLARS (\$5,900,000). The notes shall be issued pursuant to Section 25 of the Charter of the City of Bristol and Section 7-378 of the General Statutes of Connecticut, Revision of 1958, as amended. The notes shall be general obligations of the City and shall be secured by the irrevocable pledge of the full faith and credit of the City. The City shall comply with the provisions of Section 7-378a of the General Statutes with respect to any notes that do not mature within the time permitted by said Section 7-378.

(c) That the Mayor or Acting Mayor of the City shall sign any bonds or notes by their manual or facsimile signatures. The bonds or notes shall be countersigned by the manual or facsimile signature of the Agent or Vice Agent of the Board of Finance. The Comptroller's approval of the bonds or notes shall be evidenced by his or her manual or facsimile signature. The law firm of Pullman & Comley, LLC is designated as bond counsel to approve the legality of the bonds or notes. The Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance are authorized to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds or notes; to designate one or more banks or trust companies to be certifying bank, registrar, transfer agent and paying agent for the bonds or notes; to provide for the keeping of a record of the bonds or notes; to designate a financial advisor to the City in connection with the sale of the bonds or notes; to sell the bonds or notes at public or private sale; to

deliver the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes.

(d) That the City hereby declares its official intent under Federal Income Tax Regulation Section 1.150-2 and, if applicable, pursuant to Section 54A(d) of the Internal Revenue Code of 1986, as amended, that project costs may be paid from temporary advances of available funds and that the City reasonably expects to reimburse any such advances from the proceeds of borrowings, including qualified tax credit bonds, in an aggregate principal amount not in excess of the amount of borrowing authorized above for the project. The Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance are authorized to amend such declaration of official intent as they deem necessary or advisable and to bind the City pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.

(e) That the Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance and the Comptroller, or any two of them, are authorized to make representations and enter into written agreements for the benefit of holders of the bonds or notes to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds or notes.

4. Adjournment

Commissioner Mace made a motion seconded by Commissioner Campion

“To adjourn at 6:35 p.m.”

Following a voice vote in which there was no opposition, the Chairperson declared the motion carried.

Attest:



Diane M. Waldron
Board of Finance Clerk