February 8, 2022

The Joint Meeting of the City Council and Board of Finance was held on February 8, 2022 in the City Hall Council Chambers, 111 North Main Street at 6:46 p.m. Present: Mayor Caggiano; Council Members Howe, Lusitani, Olsen, Panioto, Thibeault, and Tyler; Commissioners Calfe, Heiser, Mace, Maikowski, O'Brien, Smith, and Whitford. Absent: Commissioner Burns.

1. APPROVAL OF MINUTES OF REGULAR JOINT MEETING ON JANUARY 11, 2022.

On motion of Council Member Thibeault and seconded, it was unanimously voted: To approve the minutes of the regular Joint Meeting on January 11, 2022.

2. ADOPTION OF CONSENT CALENDAR.

On motion of Commissioner Smith and seconded, it was unanimously voted: To adopt the following nine items as part of the Consent Calendar.

3. $1,600 ADDITIONAL APPROPRIATION WITHIN SPECIAL GRANTS AND DONATIONS FUND FUNDED BY DONATIONS, APPROVED.

Board of Finance approval presented.

As part of the Consent Calendar adoption and on motion of Commissioner Smith and seconded, it was unanimously voted: To make an additional appropriation totaling $1,600 within the Special Grants and Donations Fund funded by donations.

4. $5,982 ADDITIONAL APPROPRIATION WITHIN ENERGY EFFICIENCY FUND FUNDED BY ENERGY REBATES, APPROVED.

Board of Finance approval presented.

As part of the Consent Calendar adoption and on motion of Commissioner Smith and seconded, it was unanimously voted: To make an additional appropriation of $5,982 within the Energy Efficiency Fund funded by energy rebates.

5. $42,605 TRANFERS WITHIN COMMUNITY DEVELOPMENT BLOCK GRANT FUND, APPROVED.

Board of Finance approval presented.

As part of the Consent Calendar adoption and on motion of Commissioner Smith and seconded, it was unanimously voted: To make transfers totaling $42,605 within the Community Development Block Grant Fund.

6. $21,284 ADDITIONAL APPROPRIATION WITHIN SPECIAL GRANTS AND DONATIONS FUND FUNDED BY COVANTA OUTREACH GRANT, APPROVED.

Board of Finance approval presented.

As part of the Consent Calendar adoption and on motion of Commissioner Smith and seconded, it was unanimously voted: To make an additional appropriation of $21,284 within the Special Grants and Donations Fund funded by the Covanta Outreach Grant.

7. $420,000 TRANSFER WITHIN GENERAL FUND FOR TRANSFERS IN, APPROVED.

Board of Finance approval presented.

As part of the Consent Calendar adoption and on motion of Commissioner Smith and seconded, it was unanimously voted: To transfer $420,000 within the General Fund for transfers in.

8. $5,101 TRANSFER WITHIN EQUIPMENT BUILDING SINKING FUND FOR LASER TECH LIDAR UNIT, APPROVED.

Board of Finance approval presented.

As part of the Consent Calendar adoption and on motion of Commissioner Smith and seconded, it was unanimously voted: To transfer $5,101 within the Equipment Building Sinking Fund for a Laser Tech Lidar Unit.

9. $31,400 ADDITIONAL APPROPRIATION WITHIN SPECIAL GRANTS AND DONATIONS FUND FUNDED BY 2022 JAG LOCAL VIOLENT CRIME PREVENTION GRANT, APPROVED.

Board of Finance approval presented.

As part of the Consent Calendar adoption and on motion of Commissioner Smith, it was unanimously voted: To make an additional appropriation of $31,400 within the Special Grants and Donations Fund funded by the 2022 JAG Local Violent Crime Prevention Grant.

10. $705,526 ADDITIONAL APPROPRIATION WITHIN SPECIAL EDUCATION GRANT FUNDED BY GRANT REVENUE, APPROVED.

Board of Finance approval presented.

As part of the Consent Calendar adoption and on motion of Commissioner Smith, it was unanimously voted: To make an additional appropriation totaling $705,526 within the Special Education Grant funded by grant revenue.

11. $39,621 ADDITIONAL APPROPRIATION WITHIN SPECIAL GRANTS AND DONATIONS FUND FUNDED BY GRANT REVENUE, APPROVED.

As part of the Consent Calendar adoption and on motion of Commissioner Smith, it was unanimously voted: To make an additional appropriation totaling $39,621 within the Special Grants and Donations Fund funded by grant revenue.

12. $20,000 TRANSFER FROM GENERAL FUND CONTINGENCY ACCOUNT TO HUMAN RESOURCES OPERATING BUDGET FOR PROFESSIONAL FEES, APPROVED.

Board of Finance approval presented.

On motion of Commissioner Smith and seconded, it was unanimously voted: To transfer $20,000 from the General Fund Contingency account to the Human Resources operating budget for the Professional Fees.

13. $24,000 TRANSFER WITHIN PUBLIC WORKS OPERATING BUDGET TO PURCHASE FOUR PICKUP TRUCKS, APPROVED.

Board of Finance approval presented.

On motion of Council Member Olsen and seconded, it was unanimously voted: To transfer $24,000 within the Public Works operating budget to purchase four pickup trucks.

14. $7,000,000 ADDITIONAL APPROPRIATION WITHIN CAPITAL PROJECTS-SCHOOLS FUND, APPROVED.

Board of Finance approval presented.

On motion of Commissioner Smith and seconded by Council Member Panioto, it was unanimously voted: To make an additional appropriation of $7,000,000 within the Capital Projects-Schools Fund.

15. RESOLUTION APPROPRIATING ADDITIONAL $7,000,000 FOR GREENE HILLS SCHOOL HVAC REPLACEMENT PROJECT FOR AGGREGATE APPROPRIATION OF $8,475,000, ADOPTED.

Board of Finance approval presented.

On motion of Commissioner Smith and seconded by Council Member Thibeault, it was unanimously voted: To adopt the Resolution appropriating an additional $7,000,000 for the Greene Hills School HVAC Replacement Project for an aggregate appropriation of $8,475,000, and to waive the reading of the Resolution, but to include it as part of the minutes.

The Resolution reads as follows-

RESOLVED,

(a) That, pursuant to Section 25 of the City Charter, the Board of Finance and the City Council of the City of Bristol hereby determine that it is necessary to replace the existing HVAC system at Greene Hills School.

(b) SEVEN MILLION DOLLARS ($7,000,000) is appropriated therefor, in addition to $1,475,000 previously appropriated for the project, for an aggregate appropriation of $8,475,000.

(c) The $8,475,000 appropriation may be spent for design and planning costs, equipment, materials, site improvements, demolition costs, construction costs, engineering or other consultant fees, legal fees, net interest on borrowings and other financing costs, and other expenses related to the project and its financing.

(d) The $8,475,000 appropriation shall be funded from borrowing less any grants received to defray the appropriation, and less settlement funds previously appropriated for the project.

A roll call vote was taken.

YES		NO	ABSTAIN
Council Member	Howe		
“ ”	Lusitani		
“ ”	Olsen		
“ ”	Panioto		
“ ”	Thibeault		
“ ”	Tyler		
Commissioner	Calfe		
“ ”	Heiser		
“ ”	Mace		
“ ”	Maikowski		
“ ”	O’Brien		
“ ”	Smith		
“ ”	Whitford		
	Mayor Caggiano		

RESOLUTION ADOPTED: *YES – 14; NO – 0; ABSTAIN – 0.*

16. RESOLUTION AUTHORIZING ISSUANCE OF BONDS, NOTES OR OTHER OBLIGATIONS IN AMOUNT OF $7,000,000 TO FINANCE APPROPRIATION FOR GREENE HILLS SCHOOL HVAC REPLACEMENT PROJECT FOR AGGREGATE BORROWING AUTHORIZATION OF $7,375,000, ADOPTED.

Board of Finance approval presented.

On motion of Commissioner Smith and seconded by Commissioner Calfe, it was unanimously voted: To adopt the Resolution authorizing the issuance of bonds, notes or other obligations in the amount of $7,000,000 to finance the appropriation for the Greene Hills School HVAC Replacement Project for an aggregate borrowing authorization of

February 8, 2022

$7,375,000 and to waive the reading of the Resolution, but to include it as part of the minutes.

The Resolution reads as follows-

RESOLVED,

(a) That under the authority of and in compliance with the City Charter and any other acts of the General Assembly of the State of Connecticut thereto enabling, the Board of Finance and the City Council of the City of Bristol hereby determine that it is necessary to issue bonds, notes or obligations in the principal sum of SEVEN MILLION DOLLARS ($7,000,000) in addition to $375,000 previously authorized for the project, for an aggregate borrowing authorization of SEVEN MILLION THREE HUNDRED SEVENTY-FIVE THOUSAND DOLLARS ($7,375,000) to finance, in part, the appropriation for the replacement of the existing HVAC system at Greene Hills School. The bonds, notes or obligations shall be issued pursuant to Section 25 of the Charter of the City of Bristol and Sections 7-369 and 10-289 of the General Statutes of Connecticut, Revision of 1958, as amended, and any other enabling acts. The bonds, notes or obligations shall be general obligations of the City secured by the irrevocable pledge of the full faith and credit of the City.

(b) That the City issue and renew temporary notes or obligations from time to time in anticipation of the receipt of the proceeds from the sale of the bonds, notes or obligations for the project. The amount of the notes outstanding at any time shall not exceed SEVEN MILLION THREE HUNDRED SEVENTY-FIVE THOUSAND DOLLARS ($7,375,000). The notes shall be issued pursuant to Section 25 of the Charter of the City of Bristol and Section 7-378 of the General Statutes of Connecticut, Revision of 1958, as amended. The notes shall be general obligations of the City and shall be secured by the irrevocable pledge of the full faith and credit of the City. The City shall comply with the provisions of Section 7-378a of the General Statutes with respect to any notes that do not mature within the time permitted by said Section 7-378.

(c) That the Mayor or Acting Mayor of the City shall sign any bonds, notes or obligations by their manual or facsimile signatures. The bonds, notes or obligations shall be countersigned by the manual or facsimile signature of the Agent or Vice Agent of the Board of Finance. The Comptroller's approval of the bonds, notes or obligations shall be evidenced by his manual or facsimile signature. The law firm of Pullman & Comley, LLC is designated as bond counsel to approve the legality of the bonds, notes or obligations. The Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance are authorized to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds, notes or obligations; to designate one or more banks or trust companies to be certifying bank, registrar, transfer agent and paying agent for the bonds, notes or obligations; to provide for the keeping of a record of the bonds or notes; to designate a financial advisor to the City in connection with the sale of the bonds, notes or obligations; to sell the bonds, notes or obligations at public or private sale; to deliver the bonds, notes or obligations; and to perform all other acts which are necessary or appropriate to issue the bonds, notes or obligations.

(d) That the City hereby declares its official intent under Federal Income Tax Regulation Section 1.150-2 and, if applicable, pursuant to Section 54A(d) of the Internal Revenue Code of 1986, as amended, that project costs may be paid from temporary advances of available funds and that the City reasonably expects to reimburse any such advances from the proceeds of borrowings, including qualified tax credit bonds, in an aggregate principal amount not in excess of the amount of borrowing authorized above for the project. The Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance are authorized to amend such declaration of official intent as they deem necessary or advisable and to bind the City pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds, notes or obligations authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.

(e) That the Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance and the Comptroller, or any two of them, are authorized to make representations and enter into written agreements for the benefit of holders of the bonds, notes or obligations to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds, notes or obligations.

(f) That the Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance and the Comptroller, are authorized to apply for and accept federal and state loans and grants to finance the project, and to enter into grant and loan agreements prescribed by a federal or state agency, and that such officers are authorized to take any other actions necessary to obtain such grants or loans pursuant to the General Statutes of Connecticut, Revision of 1958, as amended, or any other present or future legislation, or to implement such agreements. Any grant proceeds may be used to pay project costs or principal and interest on bonds, notes or obligations issued for the project.

A roll call vote was taken.

YES	NO	ABSTAIN
Council Member Howe		
“ ” Lusitani		
“ ” Olsen		
“ ” Panioto		
“ ” Thibeault		
“ ” Tyler		
Commissioner Calfe		
“ ” Heiser		
“ ” Mace		
“ ” Maikowski		
“ ” O’Brien		
“ ” Smith		
“ ” Whitford		
Mayor Caggiano		

RESOLUTION ADOPTED: *YES – 14; NO – 0; ABSTAIN – 0.*

February 8, 2022

17. MONTHLY REVENUE AND EXPENSE REPORT PRESENTATION BY COMPTROLLER.

Comptroller Waldron highlighted a monthly revenue and expense report for the Joint Meeting members.

18. ADJOURNMENT.

At 7:09 p.m., on motion of Council Member Howe and seconded, it was unanimously voted: To adjourn.

ATTEST:___________________________________
Therese Pac
Town & City Clerk