

**City of Bristol, Connecticut
Insurance Committee Meeting
July 24, 2024**

A meeting of the Insurance Committee of the Board of Finance was held on July 24, 2024 in the 3rd Floor Meeting Room of City Hall. The following were in attendance: Committee Members: Marie O'Brien, Mike Massarelli, and Glenn Heiser City: Diane Waldron, Robin Manuele and Mark Penney BOE: Kim Culkin and Lynn Boisvert HD Segur: Nancy Cosgrove and Jennifer Richard

1. Call to order.

Chairman O'Brien called the meeting to order at 8:30 a.m.

2. To discuss the City's Insurance with Acrisure and to take any action as necessary.

Jennifer Richard reviewed the Loss Summary and Claims Experience for each insurance category as of 6/28/24 for the policy term, specifically incurred and paid amounts. Any case that is currently in a lawsuit, the incurred amount includes defense costs. Open claims were reviewed in detail by policy year.

Jen explained there are a few graphical reporting options she can put together and can forward those for the Committee to review.

Commissioner Heiser questioned if there were any legislative or regulatory changes that would impact the City. Nancy stated they are pushing all their municipalities in Connecticut to urge for tort reform. As an example, insurance in Massachusetts is about half of Connecticut rates due to the liability limits. Acrisure will provide talking points for the City to use on any legislative issues.

Commissioner Heiser questioned if suits are won against the City/BOE is there any remedial training to prevent it from happening in the future such as changing policies/procedures to help mitigate it from happening again. Elected officials are given training at the beginning of their terms. Acrisure representatives indicated there are risk resources the insurance company can be provide upon City's request. They will also review of policies.

3. Adjournment.

Commissioner Massarelli made a motion seconded by Commissioner Heiser to adjourn at 9:25 a.m.

Respectfully Submitted,

Jodi A. McGrane

Recording Secretary