



*City of Bristol
Storm Water Trust*

The regular meeting of the Storm Water Trust will be held on Thursday, September 26, 2024, at 9:00 AM in Meeting Room 1-2 of City Hall.

1. Call to Order
2. Approval of Minutes
 - a. Special Meeting - March 26, 2024
3. Report on Obligated Sites, Discussion, and Consideration
4. Report on any potential sites that may become Obligated Sites, Discussion
5. Treasurer's Report and Report on Investments
6. Consideration of any Requests for Payments for Maintenance of Obligated Sites
7. Consideration of Investment Allocation, Adjustments or Changes
8. Discussion of 2025 Meeting Dates
9. Any other business
10. Adjournment

PER ORDER OF THE CHAIRPERSON
Ray Rogozinski

A Meeting of the Bristol Storm Water Control Trust was held on March 26, 2024, at 9:00 a.m. in Meeting Room 1-2 of City Hall, 111 North Main Street, Bristol, Connecticut. Members present: Ray Rogozinski, Patti Chapman, Diane Waldron, Faye Duquette and Ron Smith. Public Works Staff present: Nancy Levesque

1. Call to Order.

Chairman Ray Rogozinski called the meeting to order at 9:00 a.m.

2. Approval of the minutes

a. March 7, 2024

Commissioner Smith made a motion and seconded by Diane Waldron, "To approve the minutes of March 7, 2024 and place on file." Motion approved with corrections.

Ron had two corrections, Pubic Works maintenance was reimbursed by the Trust each year and invasive species in the motion.

3. To discuss the Storm Water Trust Deposit Calculation and Draft Yearly Report and take any action as necessary.

Nancy spoke regarding the past, questions from developers have come up based on the amount and it would be helpful to have the formula readily available for the public to review for both Public Works, Engineering and the developer.

Ron provided comments on the Memo, which needs to be proofread for typos and matching the narrative to the examples for consistency throughout the documents being presented. Ron questioned the invasive species component as it seems the assumption is all ponds will need invasive species management, but will the dry ponds need that as well. Discussion was held on changing the five year average to ten year average CPI.

Commissioner Waldron made a motion seconded by Commissioner Smith "To accept the Storm Water Trust Deposit Calculation with the following changes as discussed, revised wording to match calculation in spreadsheet, modify the formula for dry ponds to eliminate invasive, and change the average from five year to ten year." Motion approved.

4. Consideration of Investment Allocation, Adjustments or Changes and to take any action as necessary.

Discussion was held on rebalancing the portfolio, to either stay with the original formula or rebalance by adding an additional fund such as Emerging Markets and by how much.

Commissioner Waldron made a motion seconded by Commissioner Smith "To transfer from the Total Stock Market to Emerging Market in the amount of \$50,000." Motion approved.

5. Adjournment.

Commissioner Waldron made a motion seconded by Commissioner Chapman "to adjourn" at 9:40 am. Motion approved.

Jodi A. McGrane
Recording Secretary