The Joint Meeting of the City Council and Board of Finance was held on August 14, 2024 in the City Hall Council Chambers, 111 North Main Street at 6:45 p.m. Present: Mayor Caggiano; Council Members Dickau, Olsen, Panioto, Rosengren, Thibeault and Tyler; Commissioners Campion, Duquette, Mace, and O'Brien. Present by videoconference: Commissioners Heiser and Massarelli. Absent: Commissioners Maikowski and Peterson.

1. CALL TO ORDER.

2. APPROVAL OF MINUTES OF REGULAR JOINT MEETING ON JULY 9, 2024.

On motion of Council Member Thibeault and seconded, it was unanimously voted: To approve the minutes of the regular Joint Meeting on July 9, 2024.

3. ADOPTION OF CONSENT CALENDAR.

On motion of Council Member Olsen and seconded it was voted: To remove from the Consent Calendar the item regarding additional appropriation totaling $11,933 within the Code Enforcement operating budget funded by code enforcement revenue as of June 30, 2024 and the item regarding additional appropriation of $22,803 within the PRYCS operating budget funded by Trust revenue as of June 30, 2024.

On motion of Council Member Thibeault and seconded, it was voted: To adopt the following six items as part of the Consent Calendar.

3a. $27,327 ADDITIONAL APPROPRIATION WITHIN PUBLIC WORKS OPERATING BUDGET FUNDED BY STORM WATER TRUST REVENUE AS OF JUNE 30, 2024, APPROVED.

Board of Finance approval presented.

As part of the Consent Calendar adoption and on motion of Council Member Thibeault and seconded, it was unanimously voted: To make an additional appropriation of $27,327 within the Public Works operating budget funded by Storm Water Trust revenue as of June 30, 2024.

3b. $1,553 ADDITIONAL APPROPRIATION WITHIN SPECIAL GRANTS AND DONATIONS FUND FUNDED BY GRANT REVENUE, APPROVED.

Board of Finance approval presented.

As part of the Consent Calendar adoption and on motion of Council Member Thibeault and seconded, it was unanimously voted: To make an additional appropriation of $1,553 within the Special Grants and Donations Fund funded by grant revenue.

3c. $800 ADDITIONAL APPROPRIATION WITHIN SPECIAL GRANTS AND DONATIONS FUND FUNDED BY GRANT REVENUE AS OF JUNE 30, 2024, APPROVED.

Board of Finance approval presented.

As part of the Consent Calendar adoption and on motion of Council Member Thibeault and seconded, it was unanimously voted: To make an additional appropriation of $800 within the Special Grants and Donations Fund funded by grant revenue as of June 30, 2024.

3d. $38,675 ADDITIONAL APPROPRIATION WITHIN SPECIAL GRANTS AND DONATIONS FUND FUNDED BY CONTRIBUTIONS AS OF JUNE 30, 2024, APPROVED.

Board of Finance approval presented.

As part of the Consent Calendar adoption and on motion of Council Member Thibeault and seconded, it was unanimously voted: To make an additional appropriation totaling $38,675 within the Special Grants and Donations Fund funded by contributions as of June 30, 2024.

3e. $65,955 ADDITIONAL APPROPRIATION WITHIN DRUG ASSET FORFEITURE FUND FUNDED BY CONTRIBUTIONS AS OF JUNE 30, 2024, APPROVED.

Board of Finance approval presented.

As part of the Consent Calendar adoption and on motion of Council Member Thibeault and seconded, it was unanimously voted: To make an additional appropriation totaling $65,955 within the Drug Asset Forfeiture Fund funded by contributions as of June 30, 2024.

3f. $44,767 ADDITIONAL APPROPRIATION WITHIN SPECIAL GRANTS AND DONATIONS FUND FOR SPEED AND AGGRESSIVE DRIVING ENFORCEMENT GRANT, APPROVED.

Board of Finance approval presented.

As part of the Consent Calendar adoption and on motion of Council Member Thibeault and seconded, it was unanimously voted: To make an additional appropriation of $44,767 within the Special Grants and Donations Fund for the Speed and Aggressive Driving Enforcement grant.

3g. $11,933 TOTAL ADDITIONAL APPROPRIATION WITHIN CODE ENFORCEMENT OPERATING BUDGET FUNDED BY CODE ENFORCEMENT REVENUE AS OF JUNE 30, 2024, APPROVED.

Board of Finance approval presented.

Council Member Olsen requested more information regarding the Professional Fees and what they encompass.

Comptroller Waldron responded that the fees most certainly are for contractual services such as demolition for Code Enforcement being charged to that fund; but she would get back to Council with a more definite answer. Although she did advise that this matter was timely being that it is a June 30, 2024 close out item.

Council Member Tyler added that she thinks the $5,000 is for a RFP for a clean and lien on South Street.

Commissioner O’Brien advised that there used to be a quick summary of the fees like an Encyclopedia to quickly reference and back them up by how the professional fees are chosen, compensated, and reported to City Council and the Board of Finance.

Mayor Caggiano recommended calling the vote forward and confirmed that Council Member Olsen was comfortable with that decision.

On motion of Council Member Olsen, and seconded it was unanimously voted: To make an additional appropriation totaling $11,933 within the Code Enforcement operating budget funded by code enforcement revenue as of June 30, 2024.

3h. $22,803 ADDITIONAL APPROPRIATION WITHIN PRYCS OPERATING BUDGET FUNDED BY TRUST REVENUE AS OF JUNE 30, 2024, APPROVED.

Board of Finance approval presented.

Council Member Olsen requested more information regarding the Miscellaneous Expenses and what they are.

Comptroller Waldron responded that it is trust revenue for the park trust and at the end of the year any excess funds are carried over to the following year and used for park improvements – Capital Projects. Once decided on the exact purpose of the funds then the monies are placed into the appropriate account.

On motion of Council Member Olsen, and seconded it was unanimously voted: To make an additional appropriation of $22,803 within the PRYCS operating budget funded by Trust revenue as of June 30, 2024.

4. IN THE ABSENCE OF OBJECTION, MOVE THE ADOPTION IN A SINGLE MOTION OF THE RESOLUTIONS PRESENTED UNDER ITEMS 4A, 4B, 4C, 4D, 4E, 4F, 4G, AND 4H OF THE AGENDA OF THIS MEETING, MAKING APPROPRIATIONS AND AUTHORIZING BORROWINGS FOR THE FOLLOWING CAPITAL PROJECTS: INDOOR AIR QUALITY COMMISSIONING, SCHOOL SECURITY UPGRADES DISTRICT WIDE, RENOVATION OF THE SENIOR CENTER FACILITY – BBHD OFFICE, AND REPLACEMENT OF THE LAKE AVENUE CULVERT AT MIX BROOK, THE READING OF SAID RESOLUTIONS INTO THE MINUTES TO BE WAIVED AND THE FULL TEXTS OF THE RESOLUTIONS AS PRESENTED AT THIS MEETING TO BE INCORPORATED INTO AND MADE A PART OF THE MINUTES OF THIS MEETING, ADOPTED.

On motion of Council Member Thibeault and seconded, it was unanimously voted: To adopt the following eight resolutions:

A roll call vote was taken.

YES		NO	ABSTAIN
Council Member	Dickau		
“ ”	Olsen		
“ ”	Panioto		
“ ”	Rosengren		
“ ”	Thibeault		
“ ”	Tyler		
Commissioner	Campion		
“ ”	Duquette		
“ ”	Heiser (videoconference)		
“ ”	Mace		
“ ”	Massarelli (videoconference)		
“ ”	O’Brien		
	Mayor Caggiano		

MOTION ADOPTED: *YES – 13; NO – 0; ABSTAIN – 0.*

4a. RESOLUTION APPROPRIATING $1,200,000 FOR INDOOR AIR QUALITY COMMISSIONING, ADOPTED.

Board of Finance approval presented.

On motion of Council Member Thibeault and seconded by Council Member Rosengren, it was unanimously voted: To adopt the Resolution appropriating $1,200,000 for Indoor Air Quality Commissioning and to waive the reading of the Resolution, but include it as part of the minutes.

The Resolution reads as follows –

RESOLVED,

(a) That, pursuant to Section 25 of the City Charter, the Board of Finance of the City of Bristol hereby determines that it is necessary to undertake the repairs and improvements to indoor air quality (IAQ) mechanical equipment in schools in order to comply with new State requirements.

(b) That the sum of ONE MILLION TWO HUNDRED THOUSAND DOLLARS ($1,200,000) is appropriated therefor.

(c) The $1,200,000 appropriation may be spent for design costs, engineering or other consultant fees, repairs and improvements, acquisition and installation costs, equipment, materials, net interest on borrowings and other financing costs, and other expenses related to the project. The appropriation is subject to the approval by a Joint Meeting of the City Council and Board of Finance.

(d) The $1,200,000 appropriation shall be funded from borrowing less any grants received to defray the appropriation.

4b. RESOLUTION AUTHORIZING ISSUANCE OF BONDS OR NOTES IN THE AMOUNT OF $1,200,000 FOR INDOOR AIR QUALITY COMMISSIONING, ADOPTED.

Board of Finance approval presented.

On motion of Council Member Thibeault and seconded by Council Member Rosengren, it was unanimously voted: To adopt the Resolution authorizing the issuance of bonds, notes or other obligations in the amount of $1,200,000 for Indoor Air Quality Commissioning and to waive the reading of the Resolution, but include it as part of the minutes.

The Resolution reads as follows –

RESOLVED,

(a) That under authority of and in compliance with the City Charter and any other acts of the General Assembly of the State of Connecticut thereto enabling, the Board of Finance of the City of Bristol hereby determines that it is necessary to issue bonds or notes in the principal sum of ONE MILLION TWO HUNDRED THOUSAND DOLLARS ($1,200,000) to finance the appropriation for the repairs and improvements to indoor air quality (IAQ) mechanical equipment in schools in order to comply with new State requirements, if approved by a Joint Meeting of the City Council and the Board of Finance. The bonds or notes shall be issued pursuant to Section 25 of the Charter of the City of Bristol and Sections 7-369 and 10-289 of the General Statutes of Connecticut, Revision of 1958, as amended, and any other enabling acts. The bonds or notes shall be general obligations of the City secured by the irrevocable pledge of the full faith and credit of the City.

(b) That the City issue and renew temporary notes from time to time in anticipation of the receipt of the proceeds from the sale of the bonds or notes for the project. The amount of the notes outstanding at any time shall not exceed ONE MILLION TWO HUNDRED THOUSAND DOLLARS ($1,200,000). The notes shall be issued pursuant to Section 25 of the Charter of the City of Bristol and Section 7-378 of the General Statutes of Connecticut, Revision of 1958, as amended. The notes shall be general obligations of the City and shall be secured by the irrevocable pledge of the full faith and credit of the City. The City shall comply with the provisions of Section 7-378a of the General Statutes with respect to any notes that do not mature within the time permitted by said Section 7-378.

(c) That the Mayor or Acting Mayor of the City shall sign any bonds or notes by their manual or facsimile signatures. The bonds or notes shall be countersigned by the manual or facsimile signature of the Agent or Vice Agent of the Board of Finance. The Comptroller's approval of the bonds or notes shall be evidenced by his manual or facsimile signature. The law firm of Pullman & Comley, LLC is designated as bond counsel to approve the legality of the bonds or notes. The Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance are authorized to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds or notes; to designate one or more banks or trust companies to be certifying bank, registrar, transfer agent and paying agent for the bonds or notes; to provide for the keeping of a record of the bonds or notes; to designate a financial advisor to the City in connection with the sale of the bonds or notes; to sell the bonds or notes at public or private sale; to deliver the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes.

(d) That the City hereby declares its official intent under Federal Income Tax Regulation Section 1.150-2 and, if applicable, pursuant to Section 54A(d) of the Internal Revenue Code of 1986, as amended, that project costs may be paid from temporary advances of available funds and that the City reasonably expects to reimburse any such advances from the proceeds of borrowings, including qualified tax credit bonds, in an aggregate principal amount not in excess of the amount of borrowing authorized above for the project. The Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance are authorized to amend such declaration of official intent as they deem necessary or advisable and to bind the City pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.

(e) That the Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance and the Comptroller, or any two of them, are authorized to make representations and enter into written agreements for the benefit of holders of the bonds or notes to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds or notes.

4c. RESOLUTION APPROPRIATING AN ADDITIONAL $950,000 FOR SCHOOL SECURITY UPGRADES DISTICT WIDE FOR AN AGREGATE APPROPRIATION OF $2,000,000, ADOPTED.

Board of Finance approval presented.

On motion of Council Member Thibeault and seconded by Council Member Rosengren, it was unanimously voted: To adopt the Resolution appropriating an additional $950,000 for School Security Upgrades district wide for an aggregate appropriation of $2,000,000 and to waive the reading of the Resolution, but include it as part of the minutes.

The Resolution reads as follows –

RESOLVED,

(a) That, pursuant to Section 25 of the City Charter, the Board of Finance of the City of Bristol hereby determines that it is necessary to undertake the design and installation of new cameras and access controls in all schools to include interconnectibility in the district.

(b) That the sum of NINE HUNDRED FIFTY THOUSAND DOLLARS ($950,000) is appropriated therefor, in addition to a prior appropriation of $1,050,000, for an aggregate appropriation of $2,000,000.

(c) The aggregate $2,000,000 appropriation may be spent for design costs, engineering or other consultant fees, acquisition and installation costs, equipment, materials, consultant fees, net interest on borrowings and other financing costs, and other expenses related to the project. The appropriation is subject to the approval by a Joint Meeting of the City Council and Board of Finance.

(d) The aggregate $2,000,000 appropriation shall be funded from borrowing less any grants received to defray the appropriation.

4d. RESOLUTION AUTHORIZING ISSUANCE OF BONDS OR NOTES IN AMOUNT OF $2,000,000 FOR SCHOOL SECURITY UPGRADES DISTRICT WIDE, ADOPTED.

Board of Finance approval presented.

On motion of Council Member Thibeault and seconded by Council Member Rosengren, it was unanimously voted: To adopt the Resolution authorizing the issuance of bonds, notes or other obligations in the amount of $2,000,000 for School Security Upgrades district wide and to waive the reading of the Resolution, but include it as part of the minutes.

The Resolution reads as follows –

RESOLVED,

(a) That under authority of and in compliance with the City Charter and any other acts of the General Assembly of the State of Connecticut thereto enabling, the Board of Finance of the City of Bristol hereby determines that it is necessary to issue bonds or notes in the principal sum of TWO MILLION DOLLARS ($2,000,000) to finance the appropriation for the design and installation of new cameras and access controls in all schools to include interconnectibility in the district, if approved by a Joint Meeting of the City Council and the Board of Finance. The bonds or notes shall be issued pursuant to Section 25 of the Charter of the City of Bristol and Sections 7-369 and 10-289 of the General Statutes of Connecticut, Revision of 1958, as amended, and any other enabling acts. The bonds or notes shall be general obligations of the City secured by the irrevocable pledge of the full faith and credit of the City.

(b) That the City issue and renew temporary notes from time to time in anticipation of the receipt of the proceeds from the sale of the bonds or notes for the project. The amount of the notes outstanding at any time shall not exceed TWO MILLION DOLLARS ($2,000,000). The notes shall be issued pursuant to Section 25 of the Charter of the City of Bristol and Section 7-378 of the General Statutes of Connecticut, Revision of 1958, as amended. The notes shall be general obligations of the City and shall be secured by the irrevocable pledge of the full faith and credit of the City. The City shall comply with the provisions of Section 7-378a of the General Statutes with respect to any notes that do not mature within the time permitted by said Section 7-378.

(c) That the Mayor or Acting Mayor of the City shall sign any bonds or notes by their manual or facsimile signatures. The bonds or notes shall be countersigned by the manual or facsimile signature of the Agent or Vice Agent of the Board of Finance. The Comptroller's approval of the bonds or notes shall be evidenced by his manual or facsimile signature. The law firm of Pullman & Comley, LLC is designated as bond counsel to approve the legality of the bonds or notes. The Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance are authorized to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds or notes; to designate one or more banks or trust companies to be certifying bank, registrar, transfer agent and paying agent for the bonds or notes; to provide for the keeping of a record of the bonds or notes; to designate a financial advisor to the City in connection with the sale of the bonds or notes; to sell the bonds or notes at public or private sale; to deliver the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes.

(d) That the City hereby declares its official intent under Federal Income Tax Regulation Section 1.150-2 and, if applicable, pursuant to Section 54A(d) of the Internal Revenue Code of 1986, as amended, that project costs may be paid from temporary advances of available funds and that the City reasonably expects to reimburse any such advances from the proceeds of borrowings, including qualified tax credit bonds, in an aggregate principal amount not in excess of the amount of borrowing authorized above for the project. The Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance are authorized to amend such declaration of official intent as they deem necessary or advisable and to bind the City pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.

(e) That the Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance and the Comptroller, or any two of them, are authorized to make representations and enter into written agreements for the benefit of holders of the bonds or notes to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds or notes.

4e. RESOLUTION APPROPRIATING $2,638,910 FOR RENOVATION OF SENIOR CENTER FACILITY-BBHD OFFICE SPACE, ADOPTED.

Board of Finance approval presented.

On motion of Council Member Thibeault and seconded by Council Member Rosengren, it was unanimously voted: To adopt the Resolution appropriating $2,638,910 for Renovation of the Senior Center Facility-BBHD Office Space and to waive the reading of the Resolution, but include it as part of the minutes.

The Resolution reads as follows –

RESOLVED,

(a) That, pursuant to Section 25 of the City Charter, the Board of Finance of the City of Bristol hereby determines that it is necessary to undertake the design and renovation of approximately 10,500 square feet of existing Board of Education classroom space located at the Senior Center for Health Department use, consisting in part of interior renovation, constructing an office entrance, converting existing student bathrooms to adult visitors' bathrooms, renovate existing bathrooms for staff, constructing private offices, meeting rooms, break room and installation of air conditioning, generator to support vaccine storage and specialized equipment/venting system.

(b) That the sum of TWO MILLION SIX HUNDRED THIRTY-EIGHT THOUSAND NINE HUNDRED TEN DOLLARS ($2,638,910) is appropriated therefor.

(c) The $2,638,910 appropriation may be spent for design costs, architect, engineering or other consultant fees, acquisition and installation costs, equipment, materials, construction costs, site improvements, consultant fees, net interest on borrowings and other financing costs, and other expenses related to the project. The appropriation is subject to the approval by a Joint Meeting of the City Council and Board of Finance.

(d) The $2,638,910 appropriation shall be funded from borrowing less any grants received to defray the appropriation.

4f. RESOLUTION AUTHORIZING ISSUANCE OF BONDS OR NOTES IN AMOUNT OF $2,638,910 TO FINANCE RENOVATION OF SENIOR CENTER FACILITY-BBHD OFFICE SPACE, ADOPTED.

Board of Finance approval presented.

On motion of Council Member Thibeault and seconded by Council Member Rosengren, it was unanimously voted: To adopt the Resolution authorizing the issuance of bonds, notes or other obligations in the amount of $2,638,910 to finance renovation of the Senior Center Facility-BBHD Office Space and to waive the reading of the Resolution, but include it as part of the minutes.

The Resolution reads as follows –

RESOLVED,

(a) That under authority of and in compliance with the City Charter and any other acts of the General Assembly of the State of Connecticut thereto enabling, the Board of Finance of the City of Bristol hereby determines that it is necessary to issue bonds or notes in the principal sum of TWO MILLION SIX HUNDRED THIRTY-EIGHT THOUSAND NINE HUNDRED TEN DOLLARS ($2,638,910) to finance the appropriation for the renovation of the Senior Center Facility- BBHD office space, if approved by a Joint Meeting of the City Council and the Board of Finance. The bonds or notes shall be issued pursuant to Section 25 of the Charter of the City of Bristol and Sections 7-369 and 10-289 of the General Statutes of Connecticut, Revision of 1958, as amended, and any other enabling acts. The bonds or notes shall be general obligations of the City secured by the irrevocable pledge of the full faith and credit of the City.

(b) That the City issue and renew temporary notes from time to time in anticipation of the receipt of the proceeds from the sale of the bonds or notes for the project. The amount of the notes outstanding at any time shall not exceed TWO MILLION SIX HUNDRED THIRTY-EIGHT THOUSAND NINE HUNDRED TEN DOLLARS ($2,638,910). The notes shall be issued pursuant to Section 25 of the Charter of the City of Bristol and Section 7-378 of the General Statutes of Connecticut, Revision of 1958, as amended. The notes shall be general obligations of the City and shall be secured by the irrevocable pledge of the full faith and credit of the City. The City shall comply with the provisions of Section 7-378a of the General Statutes with respect to any notes that do not mature within the time permitted by said Section 7-378.

(c) That the Mayor or Acting Mayor of the City shall sign any bonds or notes by their manual or facsimile signatures. The bonds or notes shall be countersigned by the manual or facsimile signature of the Agent or Vice Agent of the Board of Finance. The Comptroller's approval of the bonds or notes shall be evidenced by his manual or facsimile signature. The law firm of Pullman & Comley, LLC is designated as bond counsel to approve the legality of the bonds or notes. The Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance are authorized to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds or notes; to designate one or more banks or trust companies to be certifying bank, registrar, transfer agent and paying agent for the bonds or notes; to provide for the keeping of a record of the bonds or notes; to designate a financial advisor to the City in connection with the sale of the bonds or notes; to sell the bonds or notes at public or private sale; to deliver the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes.

(d) That the City hereby declares its official intent under Federal Income Tax Regulation Section 1.150-2 and, if applicable, pursuant to Section 54A(d) of the Internal Revenue Code of 1986, as amended, that project costs may be paid from temporary advances of available funds and that the City reasonably expects to reimburse any such advances from the proceeds of borrowings, including qualified tax credit bonds, in an aggregate principal amount not in excess of the amount of borrowing authorized above for the project. The Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance are authorized to amend such declaration of official intent as they deem necessary or advisable and to bind the City pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.

(e) That the Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance and the Comptroller, or any two of them, are authorized to make representations and enter into written agreements for the benefit of holders of the bonds or notes to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds or notes.

4g. RESOLUTION APPROPRIATING AN ADDITIONAL $1,775,000 FOR REPLACEMENT OF LAKE AVENUE CULVERT AT MIX BROOK PROJECT FOR AN AGGREGATE APPROPRIATION OF $1,900,000, ADOPTED.

Board of Finance approval presented.

On motion of Council Member Thibeault and seconded by Council Member Rosengren, it was unanimously voted: To adopt the Resolution appropriating an additional $1,775,000 for the Replacement of the Lake Avenue Culvert at Mix Brook Project for an aggregate appropriation of $1,900,000 and to waive the reading of the Resolution, but include it as part of the minutes.

The Resolution reads as follows –

RESOLVED,

(a) That, pursuant to Section 25 of the City Charter, the Board of Finance of the City of Bristol hereby determines that it is necessary to undertake the design and construction to replace the existing 7 feet wide stone culvert on Lake Avenue at Mix Brook with a new precast concrete structure.

(b) That the sum of ONE MILLION SEVEN HUNDRED SEVENTY-FIVE THOUSAND DOLLARS ($1,775,000) is appropriated therefor, in addition to a prior appropriation of $125,000, for an aggregate appropriation of $1,900,000.

(c) The aggregate $1,900,000 appropriation may be spent for design costs, architect, engineering or other consultant fees, acquisition and installation costs, equipment, materials, construction costs, site improvements, consultant fees, net interest on borrowings and other financing costs, and other expenses related to the project. The appropriation is subject to the approval by a Joint Meeting of the City Council and Board of Finance.

(d) The $1,900,000 appropriation shall be funded from $950,000 in borrowing and $950,000 in State of Connecticut Local Bridge Program grant funds.

4h. RESOLUTION AUTHORIZING ISSUANCE OF BONDS OR NOTES IN AMOUNT OF $950,000 FOR REPLACEMENT OF LAKE AVENUE CULVERT AT MIX BROOK PROJECT, ADOPTED.

Board of Finance approval presented.

On motion of Council Member Thibeault and seconded by Council Member Rosengren, it was unanimously voted: To adopt the Resolution authorizing the issuance of bonds, notes or other obligations in the amount of $950,000 for the Replacement of the Lake Avenue Culvert at Mix Brook Project and to waive the reading of the Resolution, but include it as part of the minutes.

The Resolution reads as follows –

RESOLVED,

(a) That under authority of and in compliance with the City Charter and any other acts of the General Assembly of the State of Connecticut thereto enabling, the Board of Finance of the City of Bristol hereby determines that it is necessary to issue bonds or notes in the principal sum of NINE HUNDRED FIFTY THOUSAND DOLLARS ($950,000) to finance the appropriation for the design and construction to replace the existing 7 feet wide stone culvert on Lake Avenue at Mix Brook with a new precast concrete structure, if approved by a Joint Meeting of the City Council and the Board of Finance. The bonds or notes shall be issued pursuant to Section 25 of the Charter of the City of Bristol and Sections 7-369 and 10-289 of the General Statutes of Connecticut, Revision of 1958, as amended, and any other enabling acts. The bonds or notes shall be general obligations of the City secured by the irrevocable pledge of the full faith and credit of the City.

(b) That the City issue and renew temporary notes from time to time in anticipation of the receipt of the proceeds from the sale of the bonds or notes for the project. The amount of the notes outstanding at any time shall not exceed NINE HUNDRED FIFTY

THOUSAND DOLLARS ($950,000). The notes shall be issued pursuant to Section 25 of the Charter of the City of Bristol and Section 7-378 of the General Statutes of Connecticut, Revision of 1958, as amended. The notes shall be general obligations of the City and shall be secured by the irrevocable pledge of the full faith and credit of the City. The City shall comply with the provisions of Section 7-378a of the General Statutes with respect to any notes that do not mature within the time permitted by said Section 7-378.

(c) That the Mayor or Acting Mayor of the City shall sign any bonds or notes by their manual or facsimile signatures. The bonds or notes shall be countersigned by the manual or facsimile signature of the Agent or Vice Agent of the Board of Finance. The Comptroller's approval of the bonds or notes shall be evidenced by his manual or facsimile signature. The law firm of Pullman & Comley, LLC is designated as bond counsel to approve the legality of the bonds or notes. The Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance are authorized to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds or notes; to designate one or more banks or trust companies to be certifying bank, registrar, transfer agent and paying agent for the bonds or notes; to provide for the keeping of a record of the bonds or notes; to designate a financial advisor to the City in connection with the sale of the bonds or notes; to sell the bonds or notes at public or private sale; to deliver the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes.

(d) That the City hereby declares its official intent under Federal Income Tax Regulation Section 1.150-2 and, if applicable, pursuant to Section 54A(d) of the Internal Revenue Code of 1986, as amended, that project costs may be paid from temporary advances of available funds and that the City reasonably expects to reimburse any such advances from the proceeds of borrowings, including qualified tax credit bonds, in an aggregate principal amount not in excess of the amount of borrowing authorized above for the project. The Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance are authorized to amend such declaration of official intent as they deem necessary or advisable and to bind the City pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.

(e) That the Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance and the Comptroller, or any two of them, are authorized to make representations and enter into written agreements for the benefit of holders of the bonds or notes to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds or notes.

5. $86,000 ADDITIONAL APPROPRIATION WITHIN SPECIAL GRANTS AND DONATIONS FUND FUNDED BY OPIOID SETTLEMENT FUNDS.

Board of Finance approval presented.

On motion of Council Member Olsen and seconded, it was unanimously voted: To make an additional appropriation of $86,000 within the Special Grants and Donations Fund funded by the Opioid Settlement Funds.

6. MONTHLY REVENUE AND EXPENSE REPORT PRESENTATION BY COMPTROLLER.

Comptroller Waldron highlighted a monthly revenue and expense report for the Joint Meeting members.

7. ADJOURNMENT.

At 7:02 p.m., on motion of Council Member Dickau and seconded, it was unanimously voted: To adjourn.

ATTEST: ___________________________________
Erica Cabiya
Town & City Clerk