City of Bristol
Special Board of Finance Meeting
June 14, 2022

A special meeting of the Board of Finance was held on Tuesday, June 14, 2022 at 6:15 p.m. in the BOE Auditorium and via Zoom. The following were in attendance: Chairperson John Smith, Mayor Jeffrey Caggiano, Commissioners Glenn Heiser, Jon Mace, David Maikowski, and Marie O'Brien. Commissioner Whitford was present on Zoom. Commissioner Burns was absent. Also present from the Comptroller's Office: Diane Waldron.

Ladies and Gentlemen:

A special Board of Finance Meeting will be held on **Tuesday, June 14, 2022** at 6:15 p.m. in the Board of Education Auditorium, 129 Church Street, Bristol, Connecticut.

<u>Agenda</u>

1. Call to order

2. Comptroller's Office:
    a. Resolution appropriating $6,650,000 for Improvements to Fire Station #3
    b. Resolution authorizing the issuance of bonds or notes in the aggregate amount of $7,050,000 to finance the appropriation for Improvements to Fire Station #3
    c. Resolution appropriating $425,000 for Improvements to E.G. Stocks Playground/Casey Field
    d. Resolution authorizing the issuance of bonds or notes in the aggregate amount of $1,025,000 to finance the appropriation for Improvements to E.G. Stocks Playground/Casey Field
    e. Resolution appropriating $3,000,000 for the Revitalization of Page Park – Phase II
    f. Resolution authorizing the issuance of bonds or notes in the aggregate amount of $5,000,000 to finance the appropriation for the Revitalization of Page Park – Phase II
    g. Resolution appropriating $1,300,000 for School Technology Network Replacement/Upgrade
    h. Resolution authorizing the issuance of bonds or notes in the aggregate amount of $2,554,000 to finance the appropriation for School Technology Network Replacement/Upgrade
    i. Resolution appropriating $88,818,965 for the Northeast Middle School Project
    j. Resolution authorizing the issuance of bonds or notes in the aggregate amount of $89,068,965 to finance the appropriation for the Northeast Middle School Project
    k. Resolution appropriating $1,800,000 for the Design and Construction of the Broad Street Retaining Wall
    l. Resolution authorizing the issuance of bonds or notes in the aggregate amount of $1,880,000 to finance the appropriation for the Design and Construction of the Broad Street Retaining Wall
    m. Resolution appropriating $700,000 for the Design and Construction of the Landfill Erosion Cap Repairs Project

n. Resolution authorizing the issuance of bonds or notes in the aggregate amount of $760,000 to finance the appropriation for the Design and Construction of the Landfill Erosion Cap Repairs Project
o. Resolution appropriating $2,970,000 for the Design and Construction of the Jerome Avenue Bridge Replacement Project
p. Resolution authorizing the issuance of bonds or notes in the aggregate amount of $3,350,000 to finance the appropriation for the Design and Construction of the Jerome Avenue Bridge Replacement Project
q. Resolution appropriating $2,000,000 for the Design and Construction of the Mellen Street Bridge Rehabilitation Project
r. Resolution authorizing the issuance of bonds or notes in the aggregate amount of $2,380,000 to finance the appropriation for the Design and Construction of the Mellen Street Bridge Rehabilitation Project
s. Resolution appropriating $720,000 for the Design and Construction of the North Main Street Streetscape Project
t. Resolution authorizing the issuance of bonds or notes in the aggregate amount of $790,000 to finance the appropriation for the Design and Construction of the North Main Street Streetscape Project
u. Resolution appropriating $200,000 for the Design and Construction of the Park Street Streetscape Project
v. Resolution authorizing the issuance of bonds or notes in the amount of $200,000 to finance the appropriation for the Design and Construction of the Park Street Streetscape Project
w. Resolution appropriating $380,000 for the Design and Construction of the Riverside Avenue Streetscape Improvements Project
x. Resolution authorizing the issuance of bonds or notes in the amount of $380,000 to finance the appropriation for the Design and Construction of the Riverside Avenue Streetscape Improvements Project

3. Adjournment

PER ORDER OF THE CHAIRPERSON
John E. Smith

1. Call to Order

Chairperson Smith called the meeting to order at 6:15 p.m.

2. Comptroller's Office:
   a. Resolution appropriating $6,650,000 for Improvements to Fire Station #3
   b. Resolution authorizing the issuance of bonds or notes in the aggregate amount of $7,050,000 to finance the appropriation for Improvements to Fire Station #3
   c. Resolution appropriating $425,000 for Improvements to E.G. Stocks Playground/Casey Field

d. Resolution authorizing the issuance of bonds or notes in the aggregate amount of $1,025,000 to finance the appropriation for Improvements to E.G. Stocks Playground/Casey Field
e. Resolution appropriating $3,000,000 for the Revitalization of Page Park – Phase II
f. Resolution authorizing the issuance of bonds or notes in the aggregate amount of $5,000,000 to finance the appropriation for the Revitalization of Page Park – Phase II
g. Resolution appropriating $1,300,000 for School Technology Network Replacement/Upgrade
h. Resolution authorizing the issuance of bonds or notes in the aggregate amount of $2,554,000 to finance the appropriation for School Technology Network Replacement/Upgrade
i. Resolution appropriating $88,818,965 for the Northeast Middle School Project
j. Resolution authorizing the issuance of bonds or notes in the aggregate amount of $89,068,965 to finance the appropriation for the Northeast Middle School Project
k. Resolution appropriating $1,800,000 for the Design and Construction of the Broad Street Retaining Wall
l. Resolution authorizing the issuance of bonds or notes in the aggregate amount of $1,880,000 to finance the appropriation for the Design and Construction of the Broad Street Retaining Wall
m. Resolution appropriating $700,000 for the Design and Construction of the Landfill Erosion Cap Repairs Project
n. Resolution authorizing the issuance of bonds or notes in the aggregate amount of $760,000 to finance the appropriation for the Design and Construction of the Landfill Erosion Cap Repairs Project
o. Resolution appropriating $2,970,000 for the Design and Construction of the Jerome Avenue Bridge Replacement Project
p. Resolution authorizing the issuance of bonds or notes in the aggregate amount of $3,350,000 to finance the appropriation for the Design and Construction of the Jerome Avenue Bridge Replacement Project
q. Resolution appropriating $2,000,000 for the Design and Construction of the Mellen Street Bridge Rehabilitation Project
r. Resolution authorizing the issuance of bonds or notes in the aggregate amount of $2,380,000 to finance the appropriation for the Design and Construction of the Mellen Street Bridge Rehabilitation Project
s. Resolution appropriating $720,000 for the Design and Construction of the North Main Street Streetscape Project
t. Resolution authorizing the issuance of bonds or notes in the aggregate amount of $790,000 to finance the appropriation for the Design and Construction of the North Main Street Streetscape Project
u. Resolution appropriating $200,000 for the Design and Construction of the Park Street Streetscape Project

v. Resolution authorizing the issuance of bonds or notes in the amount of $200,000 to finance the appropriation for the Design and Construction of the Park Street Streetscape Project
w. Resolution appropriating $380,000 for the Design and Construction of the Riverside Avenue Streetscape Improvements Project
x. Resolution authorizing the issuance of bonds or notes in the amount of $380,000 to finance the appropriation for the Design and Construction of the Riverside Avenue Streetscape Improvements Project

Commissioner O'Brien made a motion seconded by Commissioner Maikowski

"In the absence of objection, I move the adoption in a single motion of the resolutions presented under items 2a, 2b, 2c, 2d, 2e, 2f, 2g, 2h, 2i, 2j, 2k, 2l, 2m, 2n, 2o, 2p, 2q, 2r, 2s, 2t, 2u, 2v,2w,2x of the agenda of this meeting, making appropriations and authorizing borrowings for the following capital projects: Fire Station #3, E.G. Stocks Playground/Casey Field Improvements, Page Park Revitalization Phase II, School Technology- Network Replacement/Upgrade, Northeast Middle School Renovations, Broad Street Retaining Wall, Landfill Erosion Cap Repairs, Jerome Avenue Bridge Replacement, Mellen Street Bridge Rehabilitation, North Main Street Streetscape Improvements, Park Street Streetscape Improvements, Riverside Avenue Streetscape Improvements, the reading of said resolutions into the minutes to be waived and the full texts of the resolutions as presented at this meeting to be incorporated into and made a part of the minutes of this meeting and to recommend approval of this action to a Joint Meeting of the City Council and Board of Finance."

Commissioner O'Brien:	Yes	Commissioner Maikowski: Yes
Commissioner Whitford:	Yes	Commissioner Heiser: Yes
Commissioner Mace:	Yes	Mayor Caggiano: Yes
Commissioner Burns:	Absent	Chairman Smith: Yes

Following a roll call vote in which there was no opposition, the Chairperson declared the motion carried.

RESOLUTION APPROPRIATING $6,650,000 FOR IMPROVEMENTS TO FIRE STATION #3

RESOLVED,

(a) That, pursuant to Section 25 of the City Charter, the Board of Finance of the City of Bristol hereby determines that it is necessary to undertake improvements to Fire Station #3.

(b) That the sum of SIX MILLION SIX HUNDRED FIFTY THOUSAND DOLLARS ($6,650,000) is appropriated therefor, in addition to a prior appropriation of $400,000, for an aggregate appropriation of $7,050,000.

(c) The aggregate $7,050,000 appropriation may be spent for land acquisition, easements, installation costs, equipment, materials, construction costs, site improvements, consultant fees, net interest on borrowings and other financing costs, and other expenses related to the project. The appropriation is subject to the approval by a Joint Meeting of the City Council and Board of Finance.

(d) The aggregate $7,050,000 appropriation shall be funded from borrowing less any grants received to defray the appropriation.

RESOLUTION AUTHORIZING THE ISSUANCE OF BONDS OR NOTES IN THE AGGREGATE AMOUNT OF $7,050,000 TO FINANCE THE APPROPRIATION FOR IMPROVEMENTS TO FIRE STATION #3

RESOLVED,

(a) That under authority of and in compliance with the City Charter and any other acts of the General Assembly of the State of Connecticut thereto enabling, the Board of Finance of the City of Bristol hereby determines that it is necessary to issue bonds or notes in the aggregate principal sum of SEVEN MILLION FIFTY THOUSAND DOLLARS ($7,050,000) to finance the appropriation for improvements to Fire Station #3, if approved by a Joint Meeting of the City Council and the Board of Finance. The bonds or notes shall be issued pursuant to Section 25 of the Charter of the City of Bristol and Section 7-369 of the General Statutes of Connecticut, Revision of 1958, as amended, and any other enabling acts. The bonds or notes shall be general obligations of the City secured by the irrevocable pledge of the full faith and credit of the City.

(b) That the City issue and renew temporary notes from time to time in anticipation of the receipt of the proceeds from the sale of the bonds or notes for the project. The amount of the notes outstanding at any time shall not exceed SEVEN MILLION FIFTY THOUSAND DOLLARS ($7,050,000). The notes shall be issued pursuant to Section 25 of the Charter of the City of Bristol and Section 7-378 of the General Statutes of Connecticut, Revision of 1958, as amended. The notes shall be general obligations of the City and shall be secured by the irrevocable pledge of the full faith and credit of the City. The City shall comply with the provisions of Section 7-378a of the General Statutes with respect to any notes that do not mature within the time permitted by said Section 7-378.

(c) That the Mayor or Acting Mayor of the City shall sign any bonds or notes by their manual or facsimile signatures. The bonds or notes shall be countersigned by the manual or facsimile signature of the Agent or Vice Agent of the Board of Finance. The Comptroller's approval of the bonds or notes shall be evidenced by his manual or facsimile signature. The law firm of Pullman & Comley, LLC is designated as bond counsel to approve the legality of the bonds or notes. The Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance are authorized to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds or notes; to designate one or more banks or trust companies to be certifying bank, registrar, transfer agent and paying agent for the bonds or notes; to provide for the keeping of a record of the bonds or notes; to designate a financial advisor to the City in connection with the sale of the bonds or notes; to sell the bonds or notes at public or private sale; to deliver the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes.

(d) That the City hereby declares its official intent under Federal Income Tax Regulation Section 1.150-2 and, if applicable, pursuant to Section 54A(d) of the Internal Revenue Code of 1986, as amended, that project costs may be paid from temporary advances of available funds and that the City reasonably expects to reimburse any such advances from the proceeds of borrowings, including qualified tax credit bonds, in an aggregate principal amount not in excess of the amount of borrowing authorized above for the project. The Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance are authorized to amend such declaration of official intent as they deem necessary or advisable and to bind the City pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.

(e) That the Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance and the Comptroller, or any two of them, are authorized to make representations and enter into written agreements for the benefit of holders of the bonds or notes to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds or notes.

RESOLUTION APPROPRIATING $425,000 FOR IMPROVEMENTS TO THE E.G. STOCKS PLAYGROUND/CASEY FIELD

RESOLVED,

(a) That, pursuant to Section 25 of the City Charter, the Board of Finance of the City of Bristol hereby determines that it is necessary to undertake improvements the E.G. Stocks Playground/Casey Field.

(b) That the sum of FOUR HUNDRED TWENTY-FIVE THOUSAND DOLLARS ($425,000) is appropriated therefor, in addition to a prior appropriation of $600,000, for an aggregate appropriation of $1,025,000.

(c) The aggregate $1,025,000 appropriation may be spent for acquisition and installation costs, equipment, materials, construction costs, site improvements, consultant fees, net interest on borrowings and other financing costs, and other expenses related to the project. The appropriation is subject to the approval by a Joint Meeting of the City Council and Board of Finance.

(d) The aggregate $1,025,000 appropriation shall be funded from borrowing less any grants received to defray the appropriation.

RESOLUTION AUTHORIZING THE ISSUANCE OF BONDS OR NOTES IN THE AGGREGATE AMOUNT OF $1,025,000 TO FINANCE THE APPROPRIATION FOR IMPROVEMENTS TO E.G. STOCKS PLAYGROUND/CASEY FIELD

RESOLVED,

(a) That under authority of and in compliance with the City Charter and any other acts of the General Assembly of the State of Connecticut thereto enabling, the Board of Finance of the City of Bristol hereby determines that it is necessary to issue bonds or notes in the aggregate principal sum of ONE MILLION TWENTY-FIVE THOUSAND DOLLARS ($1,025,000) to finance the appropriation for improvements to the E.G. Stocks Playground/Casey Field, if approved by a Joint Meeting of the City Council and the Board of Finance. The bonds or notes shall be issued pursuant to Section 25 of the Charter of the City of Bristol and Section 7-369 of the General Statutes of Connecticut, Revision of 1958, as amended, and any other enabling acts. The bonds or notes shall be general obligations of the City secured by the irrevocable pledge of the full faith and credit of the City.

(b) That the City issue and renew temporary notes from time to time in anticipation of the receipt of the proceeds from the sale of the bonds or notes for the project. The amount of the notes outstanding at any time shall not exceed ONE MILLION TWENTY-FIVE THOUSAND DOLLARS ($1,025,000). The notes shall be issued pursuant to Section 25 of the Charter of the City of Bristol and Section 7-378 of the General Statutes of Connecticut, Revision of 1958, as amended. The notes shall be general obligations of the City and shall be secured by the irrevocable pledge of the full faith and credit of the City. The City shall comply with the provisions of Section 7-378a of the General Statutes with respect to any notes that do not mature within the time permitted by said Section 7-378.

(c) That the Mayor or Acting Mayor of the City shall sign any bonds or notes by their manual or facsimile signatures. The bonds or notes shall be countersigned by the manual or facsimile signature of the Agent or Vice Agent of the Board of Finance. The Comptroller's approval of the bonds or notes shall be evidenced by his manual or facsimile signature. The law firm of Pullman & Comley, LLC is designated as bond counsel to approve the legality of the bonds or notes. The Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance are authorized to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds or notes; to designate one or more banks or trust companies to be certifying bank, registrar, transfer agent and paying agent for the bonds or notes; to provide for the keeping of a record of the bonds or notes; to designate a financial advisor to the City in connection with the sale of the bonds or notes; to sell the bonds or notes at public or private sale; to deliver the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes.

(d) That the City hereby declares its official intent under Federal Income Tax Regulation Section 1.150-2 and, if applicable, pursuant to Section 54A(d) of the Internal Revenue Code of 1986, as amended, that project costs may be paid from temporary advances of available funds and that the City reasonably expects to reimburse any such advances from the proceeds of borrowings, including qualified tax credit bonds, in an aggregate principal amount not in excess of the amount of borrowing authorized above for the project. The Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance are authorized to amend such declaration of official intent as they deem necessary or advisable and to bind the City pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.

(e) That the Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance and the Comptroller, or any two of them, are authorized to make representations and enter into written agreements for the benefit of holders of the bonds or notes to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds or notes.

RESOLUTION APPROPRIATING $3,000,000 FOR THE REVITALIZATION OF PAGE PARK - PHASE II

RESOLVED,

(a) That, pursuant to Section 25 of the City Charter, the Board of Finance of the City of Bristol hereby determines that it is necessary to undertake the revitalization of Page Park - Phase II, substantially as described in the 2020 Master Plan for Page Park.

(b) That the sum of THREE MILLION DOLLARS ($3,000,000) is appropriated therefor, in addition to a prior appropriation of $2,000,000, for an aggregate appropriation of $5,000,000.

(c) The aggregate $5,000,000 appropriation may be spent for acquisition and installation costs, equipment, materials, construction costs, site improvements, consultant fees, net interest on borrowings and other financing costs, and other expenses related to the project. The appropriation is subject to the approval by a Joint Meeting of the City Council and Board of Finance.

(d) The aggregate $5,000,000 appropriation shall be funded from borrowing less any grants received to defray the appropriation.

RESOLUTION AUTHORIZING THE ISSUANCE OF BONDS OR NOTES IN THE AGGREGATE AMOUNT OF $5,000,000 TO FINANCE THE APPROPRIATION FOR THE REVITALIZATION OF PAGE PARK - PHASE II

RESOLVED,

(a) That under authority of and in compliance with the City Charter and any other acts of the General Assembly of the State of Connecticut thereto enabling, the Board of Finance of the City of Bristol hereby determines that it is necessary to issue bonds or notes in the aggregate principal sum of FIVE MILLION DOLLARS ($5,000,000) to finance the appropriation for the revitalization of Page Park, substantially as described in the 2020 Master Plan for Page Park, if approved by a Joint Meeting of the City Council and the Board of Finance. The bonds or notes shall be issued pursuant to Section 25 of the Charter of the City of Bristol and Section 7-369 of the General Statutes of Connecticut, Revision of 1958, as amended, and any other enabling acts. The bonds or notes shall be general obligations of the City secured by the irrevocable pledge of the full faith and credit of the City.

(b) That the City issue and renew temporary notes from time to time in anticipation of the receipt of the proceeds from the sale of the bonds or notes for the project. The amount of the notes outstanding at any time shall not exceed FIVE MILLION DOLLARS ($5,000,000). The notes shall be issued pursuant to Section 25 of the Charter of the City of Bristol and Section 7-378 of the General Statutes of Connecticut, Revision of 1958, as amended. The notes shall be general obligations of the City and shall be secured by the irrevocable pledge of the full faith and credit of the City. The City shall comply with the provisions of Section 7-378a of the General Statutes with respect to any notes that do not mature within the time permitted by said Section 7-378.

(c) That the Mayor or Acting Mayor of the City shall sign any bonds or notes by their manual or facsimile signatures. The bonds or notes shall be countersigned by the manual or facsimile signature of the Agent or Vice Agent of the Board of Finance. The Comptroller's approval of the bonds or notes shall be evidenced by his manual or facsimile signature. The law firm of Pullman & Comley, LLC is designated as bond counsel to approve the legality of the bonds or notes. The Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance are authorized to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds or notes; to designate one or more banks or trust companies to be certifying bank, registrar, transfer agent and paying agent for the bonds or notes; to provide for the keeping of a record of the bonds or notes; to designate a financial advisor to the City in connection with the sale of the bonds or notes; to sell the bonds or notes at public or private sale; to deliver the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes.

(d) That the City hereby declares its official intent under Federal Income Tax Regulation Section 1.150-2 and, if applicable, pursuant to Section 54A(d) of the Internal Revenue Code of 1986, as amended, that project costs may be paid from temporary advances of available funds and that the City reasonably expects to reimburse any such advances from the proceeds of

borrowings, including qualified tax credit bonds, in an aggregate principal amount not in excess of the amount of borrowing authorized above for the project. The Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance are authorized to amend such declaration of official intent as they deem necessary or advisable and to bind the City pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.

(e) That the Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance and the Comptroller, or any two of them, are authorized to make representations and enter into written agreements for the benefit of holders of the bonds or notes to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds or notes.

RESOLUTION APPROPRIATING $1,300,000 FOR SCHOOL TECHNOLOGY NETWORK REPLACEMENT/UPGRADE

RESOLVED,

(a) That, pursuant to Section 25 of the City Charter, the Board of Finance of the City of Bristol hereby determines that it is necessary to undertake the school technology network replacement/upgrade project.

(b) That the sum of ONE MILLION THREE HUNDRED THOUSAND DOLLARS ($1,300,000) is appropriated therefor, in addition to a prior appropriation of $1,254,000, for an aggregate appropriation of $2,554,000.

(c) The aggregate $2,554,000 appropriation may be spent for acquisition and installation costs, equipment, materials, construction costs, site improvements, consultant fees, net interest on borrowings and other financing costs, and other expenses related to the project. The appropriation is subject to the approval by a Joint Meeting of the City Council and Board of Finance.

(d) The aggregate $2,554,000 appropriation shall be funded from borrowing less any grants received to defray the appropriation.

RESOLUTION AUTHORIZING THE ISSUANCE OF BONDS OR NOTES IN THE AGGREGATE AMOUNT OF $2,554,000 TO FINANCE THE APPROPRIATION FOR THE SCHOOL TECHNOLOGY NETWORK REPLACEMENT/UPGRADE

RESOLVED,

(a) That under authority of and in compliance with the City Charter and any other acts of the General Assembly of the State of Connecticut thereto enabling, the Board of Finance of the City of Bristol hereby determines that it is necessary to issue bonds or notes in the aggregate principal sum of TWO MILLION FIVE HUNDRED FIFTY-FOUR THOUSAND DOLLARS ($2,554,000) to finance the appropriation for the school technology replacement/upgrade project, if approved by a Joint Meeting of the City Council and the Board of Finance. The bonds or notes shall be issued pursuant to Section 25 of the Charter of the City of Bristol and Sections 7-369 and 10-289 of the General Statutes of Connecticut, Revision of 1958, as amended, and any other enabling acts. The bonds or notes shall be general obligations of the City secured by the irrevocable pledge of the full faith and credit of the City.

(b) That the City issue and renew temporary notes from time to time in anticipation of the receipt of the proceeds from the sale of the bonds or notes for the project. The amount of the notes outstanding at any time shall not exceed TWO MILLION FIVE HUNDRED FIFTY-FOUR THOUSAND DOLLARS ($2,554,000). The notes shall be issued pursuant to Section 25 of the Charter of the City of Bristol and Section 7-378 of the General Statutes of Connecticut, Revision of 1958, as amended. The notes shall be general obligations of the City and shall be secured by the irrevocable pledge of the full faith and credit of the City. The City shall comply with the provisions of Section 7-378a of the General Statutes with respect to any notes that do not mature within the time permitted by said Section 7-378.

(c) That the Mayor or Acting Mayor of the City shall sign any bonds or notes by their manual or facsimile signatures. The bonds or notes shall be countersigned by the manual or facsimile signature of the Agent or Vice Agent of the Board of Finance. The Comptroller's approval of the bonds or notes shall be evidenced by his manual or facsimile signature. The law firm of Pullman & Comley, LLC is designated as bond counsel to approve the legality of the bonds or notes. The Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance are authorized to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds or notes; to designate one or more banks or trust companies to be certifying bank, registrar, transfer agent and paying agent for the bonds or notes; to provide for the keeping of a record of the bonds or notes; to designate a financial advisor to the City in connection with the sale of the bonds or notes; to sell the bonds or notes at public or private sale; to deliver the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes.

(d) That the City hereby declares its official intent under Federal Income Tax Regulation Section 1.150-2 and, if applicable, pursuant to Section 54A(d) of the Internal Revenue Code of 1986, as amended, that project costs may be paid from temporary advances of available funds and that the City reasonably expects to reimburse any such advances from the proceeds of borrowings, including qualified tax credit bonds, in an aggregate principal amount not in excess of the amount of borrowing authorized above for the project. The Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance are authorized to amend such declaration of official intent as they deem necessary or advisable and to bind the City pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.

(e) That the Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance and the Comptroller, or any two of them, are authorized to make representations and enter into written agreements for the benefit of holders of the bonds or notes to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds or notes.

RESOLUTION APPROPRIATING $88,818,965 FOR THE NORTHEAST MIDDLE SCHOOL PROJECT

RESOLVED,

(a) That, pursuant to Section 25 of the City Charter, the Board of Finance of the City of Bristol hereby determines that it is necessary to undertake the design and construction of a new, approximately 130,000 sf. Northeast Middle School, at the current site, 530 Stevens Street.

(b) That the sum of EIGHTY-EIGHT MILLION EIGHT HUNDRED EIGHTEEN THOUSAND NINE HUNDRED SIXTY-FIVE DOLLARS ($88,818,965) is appropriated therefor, in addition to a prior appropriation of $250,000, for an aggregate appropriation of $89,068,965.

(c) The aggregate $89,068,965 appropriation may be spent for design costs, architect, engineering or other consultant fees, acquisition and installation costs, equipment, materials, construction costs, site improvements, consultant fees, net interest on borrowings and other financing costs, and other expenses related to the project. The Board of Finance, subject to the approval by a Joint Meeting of the City Council and Board of Finance, may reduce or modify the scope of the project if funds are insufficient to complete the entire project, and the entire appropriation may be spent on the project as so reduced or modified. The appropriation is subject to the approval by a Joint Meeting of the City Council and Board of Finance.

(d) The aggregate $89,068,965 appropriation shall be funded from borrowing less any grants received to defray the appropriation.

RESOLUTION AUTHORIZING THE ISSUANCE OF BONDS OR NOTES IN THE AGGREGATE AMOUNT OF $89,068,965 FOR THE NORTHEAST MIDDLE SCHOOL PROJECT

RESOLVED,

(a) That under authority of and in compliance with the City Charter and any other acts of the General Assembly of the State of Connecticut thereto enabling, the Board of Finance of the City of Bristol hereby determines that it is necessary to issue bonds or notes in the aggregate principal sum of EIGHTY-NINE MILLION SIXTY-EIGHT THOUSAND NINE HUNDRED SIXTY-FIVE DOLLARS ($89,068,965) to finance the appropriation for the design and construction of a new, approximately 130,000 sf. Northeast Middle School, at the current site, 530 Stevens Street, if approved by a Joint Meeting of the City Council and the Board of Finance. The bonds or notes shall be issued pursuant to Section 25 of the Charter of the City of Bristol and Sections 7-369 and 10-289 of the General Statutes of Connecticut, Revision of 1958, as amended, and any other enabling acts. The bonds or notes shall be general obligations of the City secured by the irrevocable pledge of the full faith and credit of the City.

(b) That the City issue and renew temporary notes from time to time in anticipation of the receipt of the proceeds from the sale of the bonds or notes for the project. The amount of the notes outstanding at any time shall not exceed EIGHTY-NINE MILLION SIXTY-EIGHT THOUSAND NINE HUNDRED SIXTY-FIVE DOLLARS ($89,068,965). The notes shall be issued pursuant to Section 25 of the Charter of the City of Bristol and Section 7-378 of the General Statutes of Connecticut, Revision of 1958, as amended. The notes shall be general obligations of the City and shall be secured by the irrevocable pledge of the full faith and credit of the City. The City shall comply with the provisions of Section 7-378a of the General Statutes with respect to any notes that do not mature within the time permitted by said Section 7-378.

(c) That the Mayor or Acting Mayor of the City shall sign any bonds or notes by their manual or facsimile signatures. The bonds or notes shall be countersigned by the manual or facsimile signature of the Agent or Vice Agent of the Board of Finance. The Comptroller's approval of the bonds or notes shall be evidenced by his manual or facsimile signature. The law firm of Pullman & Comley, LLC is designated as bond counsel to approve the legality of the bonds or notes. The Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance are authorized to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds or notes; to designate one or more banks or trust companies to be certifying bank, registrar, transfer agent and paying agent for the bonds or notes; to provide for the keeping of a record of the bonds or notes; to designate a financial advisor to the City in connection with the sale of the bonds or notes; to sell the bonds or notes at public or private sale; to deliver the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes.

(d) That the City hereby declares its official intent under Federal Income Tax Regulation Section 1.150-2 and, if applicable, pursuant to Section 54A(d) of the Internal Revenue Code of 1986, as amended, that project costs may be paid from temporary advances of available funds and that the City reasonably expects to reimburse any such advances from the proceeds of borrowings, including qualified tax credit bonds, in an aggregate principal amount not in excess of the amount of borrowing authorized above for the project. The Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance are authorized to amend such declaration of official intent as they deem necessary or advisable and to bind the City pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.

(e) That the Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance and the Comptroller, or any two of them, are authorized to make representations and enter into written agreements for the benefit of holders of the bonds or notes to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds or notes.

RESOLUTION APPROPRIATING $1,800,000 FOR THE DESIGN AND CONSTRUCTION OF THE BROAD STREET RETAINING WALL

RESOLVED,

(a) That, pursuant to Section 25 of the City Charter, the Board of Finance of the City of Bristol hereby determines that it is necessary to undertake the design and construction of the Broad Street retaining wall.

(b) That the sum of ONE MILLION EIGHT HUNDRED THOUSAND DOLLARS ($1,800,000) is appropriated therefor, in addition to a prior appropriation of $80,000, for an aggregate appropriation of $1,880,000.

(c) The aggregate $1,880,000 appropriation may be spent for acquisition and installation costs, equipment, materials, construction costs, site improvements, consultant fees, net interest on borrowings and other financing costs, and other expenses related to the project. The appropriation is subject to the approval by a Joint Meeting of the City Council and Board of Finance.

(d) The aggregate $1,880,000 appropriation shall be funded from borrowing less any grants received to defray the appropriation.

RESOLUTION AUTHORIZING THE ISSUANCE OF BONDS OR NOTES IN THE AGGREGATE AMOUNT OF $1,880,000 TO FINANCE THE APPROPRIATION FOR THE DESIGN AND CONSTRUCTION OF THE BROAD STREET RETAINING WALL

RESOLVED,

(a) That under authority of and in compliance with the City Charter and any other acts of the General Assembly of the State of Connecticut thereto enabling, the Board of Finance of the City of Bristol hereby determines that it is necessary to issue bonds or notes in the aggregate principal sum of ONE MILLION EIGHT HUNDRED EIGHTY THOUSAND DOLLARS ($1,880,000) to finance the appropriation for design and construction of the Broad Street retaining wall, if approved by a Joint Meeting of the City Council and the Board of Finance. The bonds or notes shall be issued pursuant to Section 25 of the Charter of the City of Bristol and Section 7-369 of the General Statutes of Connecticut, Revision of 1958, as amended, and any other enabling acts. The bonds or notes shall be general obligations of the City secured by the irrevocable pledge of the full faith and credit of the City.

(b) That the City issue and renew temporary notes from time to time in anticipation of the receipt of the proceeds from the sale of the bonds or notes for the project. The amount of the notes outstanding at any time shall not exceed ONE MILLION EIGHT HUNDRED EIGHTY THOUSAND DOLLARS ($1,880,000). The notes shall be issued pursuant to Section 25 of the Charter of the City of Bristol and Section 7-378 of the General Statutes of Connecticut, Revision of 1958, as amended. The notes shall be general obligations of the City and shall be secured by the irrevocable pledge of the full faith and credit of the City. The City shall comply with the provisions of Section 7-378a of the General Statutes with respect to any notes that do not mature within the time permitted by said Section 7-378.

(c) That the Mayor or Acting Mayor of the City shall sign any bonds or notes by their manual or facsimile signatures. The bonds or notes shall be countersigned by the manual or facsimile signature of the Agent or Vice Agent of the Board of Finance. The Comptroller's approval of the bonds or notes shall be evidenced by his manual or facsimile signature. The law firm of Pullman & Comley, LLC is designated as bond counsel to approve the legality of the bonds or notes. The Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance are authorized to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds or notes; to designate one or more banks or trust companies to be certifying bank, registrar, transfer agent and paying agent for the bonds or notes; to provide for the keeping of a record of the bonds or notes; to designate a financial advisor to the City in connection with the sale of the bonds or notes; to sell the bonds or notes at public or private sale; to deliver the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes.

(d) That the City hereby declares its official intent under Federal Income Tax Regulation Section 1.150-2 and, if applicable, pursuant to Section 54A(d) of the Internal Revenue Code of 1986, as amended, that project costs may be paid from temporary advances of available funds and that the City reasonably expects to reimburse any such advances from the proceeds of

borrowings, including qualified tax credit bonds, in an aggregate principal amount not in excess of the amount of borrowing authorized above for the project. The Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance are authorized to amend such declaration of official intent as they deem necessary or advisable and to bind the City pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.

(e) That the Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance and the Comptroller, or any two of them, are authorized to make representations and enter into written agreements for the benefit of holders of the bonds or notes to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds or notes.

RESOLUTION APPROPRIATING $700,000 FOR THE DESIGN AND CONSTRUCTION OF THE LANDFILL EROSION CAP REPAIRS PROJECT

RESOLVED,

(a) That, pursuant to Section 25 of the City Charter, the Board of Finance of the City of Bristol hereby determines that it is necessary to undertake the design and construction of the Landfill Erosion Cap Repairs Project.

(b) That the sum of SEVEN HUNDRED THOUSAND DOLLARS ($700,000) is appropriated therefor, in addition to a prior appropriation of $60,000, for an aggregate appropriation of $760,000.

(c) The aggregate $760,000 appropriation may be spent for design, acquisition and installation costs, equipment, materials, construction costs, site improvements, consultant fees, net interest on borrowings and other financing costs, and other expenses related to the project. The appropriation is subject to the approval by a Joint Meeting of the City Council and Board of Finance.

(d) The aggregate $760,000 appropriation shall be funded from borrowing less any grants received to defray the appropriation.

RESOLUTION AUTHORIZING THE ISSUANCE OF BONDS OR NOTES IN THE AGGREGATE AMOUNT OF $760,000 TO FINANCE THE APPROPRIATION FOR THE DESIGN AND CONSTRUCTION OF THE LANDFILL EROSION CAP REPAIRS PROJECT

RESOLVED,

(a) That under authority of and in compliance with the City Charter and any other acts of the General Assembly of the State of Connecticut thereto enabling, the Board of Finance of the City of Bristol hereby determines that it is necessary to issue bonds or notes in the aggregate principal sum of SEVEN HUNDRED SIXTY THOUSAND DOLLARS ($760,000) to finance the appropriation for design and construction of the Landfill Erosion Cap Repairs Project, if approved by a Joint Meeting of the City Council and the Board of Finance. The bonds or notes shall be issued pursuant to Section 25 of the Charter of the City of Bristol and Section 7-369 of the General Statutes of Connecticut, Revision of 1958, as amended, and any other enabling acts. The bonds or notes shall be general obligations of the City secured by the irrevocable pledge of the full faith and credit of the City.

(b) That the City issue and renew temporary notes from time to time in anticipation of the receipt of the proceeds from the sale of the bonds or notes for the project. The amount of the notes outstanding at any time shall not exceed of SEVEN HUNDRED SIXTY THOUSAND DOLLARS ($760,000). The notes shall be issued pursuant to Section 25 of the Charter of the City of Bristol and Section 7-378 of the General Statutes of Connecticut, Revision of 1958, as amended. The notes shall be general obligations of the City and shall be secured by the irrevocable pledge of the full faith and credit of the City. The City shall comply with the provisions of Section 7-378a of the General Statutes with respect to any notes that do not mature within the time permitted by said Section 7-378.

(c) That the Mayor or Acting Mayor of the City shall sign any bonds or notes by their manual or facsimile signatures. The bonds or notes shall be countersigned by the manual or facsimile signature of the Agent or Vice Agent of the Board of Finance. The Comptroller's approval of the bonds or notes shall be evidenced by his manual or facsimile signature. The law firm of Pullman & Comley, LLC is designated as bond counsel to approve the legality of the bonds or notes. The Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance are authorized to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds or notes; to designate one or more banks or trust companies to be certifying bank, registrar, transfer agent and paying agent for the bonds or notes; to provide for the keeping of a record of the bonds or notes; to designate a financial advisor to the City in connection with the sale of the bonds or notes; to sell the bonds or notes at public or private sale; to deliver the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes.

(d) That the City hereby declares its official intent under Federal Income Tax Regulation Section 1.150-2 and, if applicable, pursuant to Section 54A(d) of the Internal Revenue Code of 1986, as amended, that project costs may be paid from temporary advances of available funds and that the City reasonably expects to reimburse any such advances from the proceeds of

borrowings, including qualified tax credit bonds, in an aggregate principal amount not in excess of the amount of borrowing authorized above for the project. The Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance are authorized to amend such declaration of official intent as they deem necessary or advisable and to bind the City pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.

(e) That the Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance and the Comptroller, or any two of them, are authorized to make representations and enter into written agreements for the benefit of holders of the bonds or notes to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds or notes.

RESOLUTION APPROPRIATING $2,970,000 FOR THE DESIGN AND CONSTRUCTION OF THE JEROME AVENUE BRIDGE REPLACEMENT PROJECT

RESOLVED,

(a) That, pursuant to Section 25 of the City Charter, the Board of Finance of the City of Bristol hereby determines that it is necessary to undertake the design and construction of the Jerome Avenue Bridge Replacement Project.

(b) That the sum of TWO MILLION NINE HUNDRED SEVENTY THOUSAND DOLLARS ($2,970,000) is appropriated therefor, in addition to a prior appropriation of $380,000, for an aggregate appropriation of $3,350,000.

(c) The aggregate $3,350,000 appropriation may be spent for design, acquisition and installation costs, equipment, materials, construction costs, site improvements, consultant fees, net interest on borrowings and other financing costs, and other expenses related to the project. The appropriation is subject to the approval by a Joint Meeting of the City Council and Board of Finance.

(d) The aggregate $3,350,000 appropriation shall be funded from borrowing less any grants received to defray the appropriation.

RESOLUTION AUTHORIZING THE ISSUANCE OF BONDS OR NOTES IN THE AGGREGATE AMOUNT OF $3,350,000 TO FINANCE THE APPROPRIATION FOR THE DESIGN AND CONSTRUCTION OF THE JEROME AVENUE BRIDGE REPLACEMENT PROJECT

RESOLVED,

(a) That under authority of and in compliance with the City Charter and any other acts of the General Assembly of the State of Connecticut thereto enabling, the Board of Finance of the City of Bristol hereby determines that it is necessary to issue bonds or notes in the aggregate principal sum of THREE MILLION THREE HUNDRED FIFTY THOUSAND DOLLARS ($3,350,000) to finance the appropriation for design and construction of the Jerome Avenue Bridge Replacement Project, if approved by a Joint Meeting of the City Council and the Board of Finance. The bonds or notes shall be issued pursuant to Section 25 of the Charter of the City of Bristol and Section 7-369 of the General Statutes of Connecticut, Revision of 1958, as amended, and any other enabling acts. The bonds or notes shall be general obligations of the City secured by the irrevocable pledge of the full faith and credit of the City.

(b) That the City issue and renew temporary notes from time to time in anticipation of the receipt of the proceeds from the sale of the bonds or notes for the project. The amount of the notes outstanding at any time shall not exceed of THREE MILLION THREE HUNDRED FIFTY THOUSAND DOLLARS ($3,350,000). The notes shall be issued pursuant to Section 25 of the Charter of the City of Bristol and Section 7-378 of the General Statutes of Connecticut, Revision of 1958, as amended. The notes shall be general obligations of the City and shall be secured by the irrevocable pledge of the full faith and credit of the City. The City shall comply with the provisions of Section 7-378a of the General Statutes with respect to any notes that do not mature within the time permitted by said Section 7-378.

(c) That the Mayor or Acting Mayor of the City shall sign any bonds or notes by their manual or facsimile signatures. The bonds or notes shall be countersigned by the manual or facsimile signature of the Agent or Vice Agent of the Board of Finance. The Comptroller's approval of the bonds or notes shall be evidenced by his manual or facsimile signature. The law firm of Pullman & Comley, LLC is designated as bond counsel to approve the legality of the bonds or notes. The Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance are authorized to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds or notes; to designate one or more banks or trust companies to be certifying bank, registrar, transfer agent and paying agent for the bonds or notes; to provide for the keeping of a record of the bonds or notes; to designate a financial advisor to the City in connection with the sale of the bonds or notes; to sell the bonds or notes at public or private sale; to deliver the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes.

(d) That the City hereby declares its official intent under Federal Income Tax Regulation Section 1.150-2 and, if applicable, pursuant to Section 54A(d) of the Internal Revenue Code of 1986, as amended, that project costs may be paid from temporary advances of available funds and that the City reasonably expects to reimburse any such advances from the proceeds of borrowings, including qualified tax credit bonds, in an aggregate principal amount not in excess of the amount of borrowing authorized above for the project. The Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance are authorized to amend such declaration of official intent as they deem necessary or advisable and to bind the City pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.

(e) That the Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance and the Comptroller, or any two of them, are authorized to make representations and enter into written agreements for the benefit of holders of the bonds or notes to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds or notes.

RESOLUTION APPROPRIATING $2,000,000 FOR THE DESIGN AND CONSTRUCTION OF THE MELLEN STREET BRIDGE REHABILATION PROJECT

RESOLVED,

(a) That, pursuant to Section 25 of the City Charter, the Board of Finance of the City of Bristol hereby determines that it is necessary to undertake the design and construction of the Mellen Street Bridge Rehabilitation Project.

(b) That the sum of TWO MILLION DOLLARS ($2,000,000) is appropriated therefor, in addition to a prior appropriation of $380,000, for an aggregate appropriation of $2,380,000.

(c) The aggregate $2,380,000 appropriation may be spent for design, acquisition and installation costs, equipment, materials, construction costs, site improvements, consultant fees, net interest on borrowings and other financing costs, and other expenses related to the project. The appropriation is subject to the approval by a Joint Meeting of the City Council and Board of Finance.

(d) The aggregate $2,380,000 appropriation shall be funded from borrowing less any grants received to defray the appropriation.

RESOLUTION AUTHORIZING THE ISSUANCE OF BONDS OR NOTES IN THE AGGREGATE AMOUNT OF $2,380,000 TO FINANCE THE APPROPRIATION FOR THE DESIGN AND CONSTRUCTION OF THE MELLEN STREET BRIDGE REHABILATION PROJECT

RESOLVED,

(a) That under authority of and in compliance with the City Charter and any other acts of the General Assembly of the State of Connecticut thereto enabling, the Board of Finance of the City of Bristol hereby determines that it is necessary to issue bonds or notes in the aggregate principal sum of TWO MILLION THREE HUNDRED EIGHTY THOUSAND DOLLARS ($2,380,000) to finance the appropriation for design and construction of the Mellen Street Bridge rehabilitation Project, if approved by a Joint Meeting of the City Council and the Board of Finance. The bonds or notes shall be issued pursuant to Section 25 of the Charter of the City of Bristol and Section 7-369 of the General Statutes of Connecticut, Revision of 1958, as amended, and any other enabling acts. The bonds or notes shall be general obligations of the City secured by the irrevocable pledge of the full faith and credit of the City.

(b) That the City issue and renew temporary notes from time to time in anticipation of the receipt of the proceeds from the sale of the bonds or notes for the project. The amount of the notes outstanding at any time shall not exceed of TWO MILLION THREE HUNDRED EIGHTY THOUSAND DOLLARS ($2,380,000). The notes shall be issued pursuant to Section 25 of the Charter of the City of Bristol and Section 7-378 of the General Statutes of Connecticut, Revision of 1958, as amended. The notes shall be general obligations of the City and shall be secured by the irrevocable pledge of the full faith and credit of the City. The City shall comply with the provisions of Section 7-378a of the General Statutes with respect to any notes that do not mature within the time permitted by said Section 7-378.

(c) That the Mayor or Acting Mayor of the City shall sign any bonds or notes by their manual or facsimile signatures. The bonds or notes shall be countersigned by the manual or facsimile signature of the Agent or Vice Agent of the Board of Finance. The Comptroller’s approval of the bonds or notes shall be evidenced by his manual or facsimile signature. The law firm of Pullman & Comley, LLC is designated as bond counsel to approve the legality of the bonds or notes. The Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance are authorized to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds or notes; to designate one or more banks or trust companies to be certifying bank, registrar, transfer agent and paying agent for the bonds or notes; to provide for the keeping of a record of the bonds or notes; to designate a financial advisor to the City in connection with the sale of the bonds or notes; to sell the bonds or notes at public or private sale; to deliver the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes.

(d) That the City hereby declares its official intent under Federal Income Tax Regulation Section 1.150-2 and, if applicable, pursuant to Section 54A(d) of the Internal Revenue Code of 1986, as amended, that project costs may be paid from temporary advances of available funds and that the City reasonably expects to reimburse any such advances from the proceeds of borrowings, including qualified tax credit bonds, in an aggregate principal amount not in excess of the amount of borrowing authorized above for the project. The Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance are authorized to amend such declaration of official intent as they deem necessary or advisable and to bind the City pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.

(e) That the Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance and the Comptroller, or any two of them, are authorized to make representations and enter into written agreements for the benefit of holders of the bonds or notes to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds or notes.

RESOLUTION APPROPRIATING $720,000 FOR THE DESIGN AND CONSTRUCTION OF THE NORTH MAIN STREET STREETSCAPE PROJECT

RESOLVED,

(a) That, pursuant to Section 25 of the City Charter, the Board of Finance of the City of Bristol hereby determines that it is necessary to undertake the design and construction of the North Main Street Streetscape Project.

(b) That the sum of SEVEN HUNDRED TWENTY THOUSAND DOLLARS ($720,000) is appropriated therefor, in addition to a prior appropriation of $70,000, for an aggregate appropriation of $790,000.

(c) The aggregate $790,000 appropriation may be spent for design, acquisition and installation costs, equipment, materials, construction costs, site improvements, consultant fees, net interest on borrowings and other financing costs, and other expenses related to the project. The appropriation is subject to the approval by a Joint Meeting of the City Council and Board of Finance.

(d) The aggregate $790,000 appropriation shall be funded from borrowing less any grants received to defray the appropriation.

RESOLUTION AUTHORIZING THE ISSUANCE OF BONDS OR NOTES IN THE AGGREGATE AMOUNT OF $790,000 TO FINANCE THE APPROPRIATION FOR THE DESIGN AND CONSTRUCTION OF THE NORTH MAIN STREET STREETSCAPE PROJECT

RESOLVED,

(a) That under authority of and in compliance with the City Charter and any other acts of the General Assembly of the State of Connecticut thereto enabling, the Board of Finance of the City of Bristol hereby determines that it is necessary to issue bonds or notes in the aggregate principal sum of SEVEN HUNDRED NINETY THOUSAND DOLLARS ($790,000) to finance the appropriation for design and construction of the North Main Street Streetscape Project, if approved by a Joint Meeting of the City Council and the Board of Finance. The bonds or notes shall be issued pursuant to Section 25 of the Charter of the City of Bristol and Section 7-369 of the General Statutes of Connecticut, Revision of 1958, as amended, and any other enabling acts. The bonds or notes shall be general obligations of the City secured by the irrevocable pledge of the full faith and credit of the City.

(b) That the City issue and renew temporary notes from time to time in anticipation of the receipt of the proceeds from the sale of the bonds or notes for the project. The amount of the notes outstanding at any time shall not exceed of SEVEN HUNDRED NINETY THOUSAND DOLLARS ($790,000). The notes shall be issued pursuant to Section 25 of the Charter of the City of Bristol and Section 7-378 of the General Statutes of Connecticut, Revision of 1958, as amended. The notes shall be general obligations of the City and shall be secured by the irrevocable pledge of the full faith and credit of the City. The City shall comply with the provisions of Section 7-378a of the General Statutes with respect to any notes that do not mature within the time permitted by said Section 7-378.

(c) That the Mayor or Acting Mayor of the City shall sign any bonds or notes by their manual or facsimile signatures. The bonds or notes shall be countersigned by the manual or facsimile signature of the Agent or Vice Agent of the Board of Finance. The Comptroller's approval of the bonds or notes shall be evidenced by his manual or facsimile signature. The law firm of Pullman & Comley, LLC is designated as bond counsel to approve the legality of the bonds or notes. The Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance are authorized to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds or notes; to designate one or more banks or trust companies to be certifying bank, registrar, transfer agent and paying agent for the bonds or notes; to provide for the keeping of a record of the bonds or notes; to designate a financial advisor to the City in connection with the sale of the bonds or notes; to sell the bonds or notes at public or private sale; to deliver the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes.

(d) That the City hereby declares its official intent under Federal Income Tax Regulation Section 1.150-2 and, if applicable, pursuant to Section 54A(d) of the Internal Revenue Code of 1986, as amended, that project costs may be paid from temporary advances of available funds and that the City reasonably expects to reimburse any such advances from the proceeds of borrowings, including qualified tax credit bonds, in an aggregate principal amount not in excess of the amount of borrowing authorized above for the project. The Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance are authorized to amend such declaration of official intent as they deem necessary or advisable and to bind the City pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.

(e) That the Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance and the Comptroller, or any two of them, are authorized to make representations and enter into written agreements for the benefit of holders of the bonds or notes to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds or notes.

RESOLUTION APPROPRIATING $200,000 FOR THE DESIGN OF THE PARK STREET STREETSCAPE IMPROVEMENTS PROJECT

RESOLVED,

(a) That, pursuant to Section 25 of the City Charter, the Board of Finance of the City of Bristol hereby determines that it is necessary to undertake the design of the Park Street Streetscape Improvements Project.

(b) That the sum of TWO HUNDRED THOUSAND DOLLARS ($200,000) is appropriated therefor.

(c) The $200,000 appropriation may be spent for acquisition and installation costs, equipment, materials, site improvements, consultant fees, net interest on borrowings and other financing costs, and other expenses related to the project. The appropriation is subject to the approval by a Joint Meeting of the City Council and Board of Finance.

(d) The $200,000 appropriation shall be funded from borrowing less any grants received to defray the appropriation.

RESOLUTION AUTHORIZING THE ISSUANCE OF BONDS OR NOTES IN THE AMOUNT OF $200,000 TO FINANCE THE APPROPRIATION FOR THE DESIGN OF THE PARK STREET STREETSCAPE IMPROVEMENTS PROJECT

RESOLVED,

(a) That under authority of and in compliance with the City Charter and any other acts of the General Assembly of the State of Connecticut thereto enabling, the Board of Finance of the City of Bristol hereby determines that it is necessary to issue bonds or notes in the principal sum of TWO HUNDRED THOUSAND DOLLARS ($200,000) to finance the appropriation for the design of the Park Street Streetscape Improvements Project, if approved by a Joint Meeting of the City Council and the Board of Finance. The bonds or notes shall be issued pursuant to Section 25 of the Charter of the City of Bristol and Section 7-369 of the General Statutes of Connecticut, Revision of 1958, as amended, and any other enabling acts. The bonds or notes shall be general obligations of the City secured by the irrevocable pledge of the full faith and credit of the City.

(b) That the City issue and renew temporary notes from time to time in anticipation of the receipt of the proceeds from the sale of the bonds or notes for the project. The amount of the notes outstanding at any time shall not exceed TWO HUNDRED THOUSAND DOLLARS ($200,000). The notes shall be issued pursuant to Section 25 of the Charter of the City of Bristol and Section 7-378 of the General Statutes of Connecticut, Revision of 1958, as amended. The notes shall be general obligations of the City and shall be secured by the irrevocable pledge of the full faith and credit of the City. The City shall comply with the provisions of Section 7-378a of the General Statutes with respect to any notes that do not mature within the time permitted by said Section 7-378.

(c) That the Mayor or Acting Mayor of the City shall sign any bonds or notes by their manual or facsimile signatures. The bonds or notes shall be countersigned by the manual or facsimile signature of the Agent or Vice Agent of the Board of Finance. The Comptroller's approval of the bonds or notes shall be evidenced by his manual or facsimile signature. The law firm of Pullman & Comley, LLC is designated as bond counsel to approve the legality of the bonds or notes. The Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance are authorized to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds or notes; to designate one or more banks or trust companies to be certifying bank, registrar, transfer agent and paying agent for the bonds or notes; to provide for the keeping of a record of the bonds or notes; to designate a financial advisor to the City in connection with the sale of the bonds or notes; to sell the bonds or notes at public or private sale; to deliver the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes.

(d) That the City hereby declares its official intent under Federal Income Tax Regulation Section 1.150-2 and, if applicable, pursuant to Section 54A(d) of the Internal Revenue Code of 1986, as amended, that project costs may be paid from temporary advances of available funds and that the City reasonably expects to reimburse any such advances from the proceeds of borrowings, including qualified tax credit bonds, in an aggregate principal amount not in excess of the amount of borrowing authorized above for the project. The Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance are authorized to amend such declaration of official intent as they deem necessary or advisable and to bind the City pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.

(e) That the Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance and the Comptroller, or any two of them, are authorized to make representations and enter into written agreements for the benefit of holders of the bonds or notes to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds or notes.

RESOLUTION APPROPRIATING $380,000 FOR THE DESIGN OF THE RIVERSIDE AVENUE STREETSCAPE IMPROVEMENTS PROJECT

RESOLVED,

(a) That, pursuant to Section 25 of the City Charter, the Board of Finance of the City of Bristol hereby determines that it is necessary to undertake the design of the Riverside Avenue Streetscape Improvements Project.

(b) That the sum of THREE HUNDRED EIGHTY THOUSAND DOLLARS ($380,000) is appropriated therefor.

(c) The $380,000 appropriation may be spent for acquisition and installation costs, equipment, materials, site improvements, consultant fees, net interest on borrowings and other financing costs, and other expenses related to the project. The appropriation is subject to the approval by a Joint Meeting of the City Council and Board of Finance.

(d) The $380,000 appropriation shall be funded from borrowing less any grants received to defray the appropriation.

RESOLUTION AUTHORIZING THE ISSUANCE OF BONDS OR NOTES IN THE AMOUNT OF $380,000 TO FINANCE THE APPROPRIATION FOR THE DESIGN OF THE RIVERSIDE AVENUE STREETSCAPE IMPROVEMENTS PROJECT

RESOLVED,

(a) That under authority of and in compliance with the City Charter and any other acts of the General Assembly of the State of Connecticut thereto enabling, the Board of Finance of the City of Bristol hereby determines that it is necessary to issue bonds or notes in the principal sum of THREE HUNDRED EIGHTY THOUSAND DOLLARS ($380,000) to finance the appropriation for the design of the Riverside Avenue Streetscape Improvements Project, if approved by a Joint Meeting of the City Council and the Board of Finance. The bonds or notes shall be issued pursuant to Section 25 of the Charter of the City of Bristol and Section 7-369 of the General Statutes of Connecticut, Revision of 1958, as amended, and any other enabling acts. The bonds or notes shall be general obligations of the City secured by the irrevocable pledge of the full faith and credit of the City.

(b) That the City issue and renew temporary notes from time to time in anticipation of the receipt of the proceeds from the sale of the bonds or notes for the project. The amount of the notes outstanding at any time shall not exceed THREE HUNDRED EIGHTY THOUSAND DOLLARS ($380,000). The notes shall be issued pursuant to Section 25 of the Charter of the City of Bristol and Section 7-378 of the General Statutes of Connecticut, Revision of 1958, as amended. The notes shall be general obligations of the City and shall be secured by the irrevocable pledge of the full faith and credit of the City. The City shall comply with the provisions of Section 7-378a of the General Statutes with respect to any notes that do not mature within the time permitted by said Section 7-378.

(c) That the Mayor or Acting Mayor of the City shall sign any bonds or notes by their manual or facsimile signatures. The bonds or notes shall be countersigned by the manual or facsimile signature of the Agent or Vice Agent of the Board of Finance. The Comptroller's approval of the bonds or notes shall be evidenced by his manual or facsimile signature. The law firm of Pullman & Comley, LLC is designated as bond counsel to approve the legality of the bonds or notes. The Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance are authorized to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds or notes; to designate one or more banks or trust companies to be certifying bank, registrar, transfer agent and paying agent for the bonds or notes; to provide for the keeping of a record of the bonds or notes; to designate a financial advisor to the City in connection with the sale of the bonds or notes; to sell the bonds or notes at public or private sale; to deliver the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes.

(d) That the City hereby declares its official intent under Federal Income Tax Regulation Section 1.150-2 and, if applicable, pursuant to Section 54A(d) of the Internal Revenue Code of 1986, as amended, that project costs may be paid from temporary advances of available funds and that the City reasonably expects to reimburse any such advances from the proceeds of borrowings, including qualified tax credit bonds, in an aggregate principal amount not in excess of the amount of borrowing authorized above for the project. The Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance are authorized to amend such declaration of official intent as they deem necessary or advisable and to bind the City pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.

(e) That the Mayor or Acting Mayor and the Agent or Vice Agent of the Board of Finance and the Comptroller, or any two of them, are authorized to make representations and enter into written agreements for the benefit of holders of the bonds or notes to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds or notes.

3. Adjournment

Commissioner O'Brien made a motion seconded by Commissioner Mace

"To adjourn at 6:25 p.m."

Following a voice vote in which there was no opposition, the Chairperson declared the motion carried.

Attest:

Diane M. Waldron

Diane M. Waldron
Board of Finance Clerk