

**City of Bristol, Connecticut
Insurance Committee Meeting
August 11, 2022**

A meeting of the Insurance Committee of the Board of Finance was held on August 11, 2022 in Meeting Room 1 of City Hall West. The following were in attendance: Committee Members: John Smith, Ron Burns and Marie O'Brien City: Diane Waldron and Robin Manuele BOE: Sam Galloway and Lynn Boisvert (entered 9:30 am) Future Comp: Tony Szwesz, Steve Grahn, Fonda Carmody and Julia Coco Lockton: Lisa Daley

1. Call to order.

John Smith called the meeting to order at 9:00 a.m.

2. To discuss the City's Self Insured Workers' Compensation Program with FutureComp and to take any action as necessary.

FutureComp reviewed the yearly report with the Committee for June 30, 2022. Open claim counts and financials as of June 30 were reviewed totaling \$11,906,180. Open indemnity and medical claim counts by Department totaled 156, 116 for indemnity and 40 for medical, which includes all departments and heart and hypertension. For this fiscal year West Bristol, both high schools and CHMS are the schools with the highest claim counts. Of the City's 86 claims, Police has the most with 32, 19 at Fire and 10 at Streets.

A new graph was added to the report showing BOE Assault claims and reviewed, 15 are open, which is mainly seen with the Special Education students and paraeducators.

There are three recent claims in the Fire Department which were filed due to the recent retirements, discussion was held on these claims. Commissioner O'Brien noted most of the discussions have been focused on the savings of these retirements within the Departments, from a Human Resources stand point these claims could possibly cost the City.

Future Comp reviewed 10 year trends, which John noted it was a significant positive trend. The total claims for 2022 was 338, with only \$613,298 paid and an outstanding reserve of \$562,151. Also reviewed was the total amount paid for claims that occurred in previous years. There are claims that are still being paid that date back to 2003-04.

Diane and Robin met with FutureComp to review future reports for the Insurance Committee, various reports were distributed that will be discussed at future meetings.

Also discussed was USI Risk Management Center a free tool available that allows three users with information that can be shared with employees.

At 9:27 a.m., FutureComp left the meeting, Lockton entered.

3. To discuss the City's Health Insurance with Lockton Companies and to take any action as necessary.

Lockton reviewed the monthly cost reports for Fiscal Year 2022. The City is averaging this year \$2.908 compared to \$2.79 million last year in medical claims per month. There were 12 claims over \$200,000 for 21-22, 17 in 20-21 and 14 in 19-20. This past year the claimant did go over \$1 million in claims, but Lisa noted he has reached the age of 65.

For dental, the City averaged \$87 thousand per month compared to \$81 thousand last year.

Lockton will be preparing the budget projections and will be prepared to review those in December with the City/BOE.

John asked where the City is with Wellness, Diane reviewed the City's Wellness activities over the past year which COVID has impacted the overall program. Funds were used to purchase gym equipment for the new City Hall.

4. Adjournment.

Commissioner O'Brien made a motion seconded by Commissioner Burns to adjourn at 9:56 a.m.

Respectfully Submitted,

Jodi A. McGrane
Recording Secretary